



# Bank Holding Company Performance Report December 31, 2021—FR BHCPR

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**BHC Name** [CREDIT SUISSE HOLDINGS \(USA\), INC.](#)

**City/State** [NEW YORK, NY](#)

## Bank Holding Company Information

Federal Reserve District: [2](#)

Consolidated Assets (\$000): [102,974,348](#)

Peer Group Number: [9](#) Number in Peer Group: \_\_\_\_\_

Number of Bank Subsidiaries: \_\_\_\_\_

Peer Group Number	Description
1	Consolidated assets equal to or greater than \$10 billion
2	Consolidated assets between \$3 billion and \$10 billion
3	Consolidated assets between \$1 billion and \$3 billion
4	Consolidated assets between \$500 million and \$1 billion
5	Consolidated assets less than \$500 million (starting March 2006 includes former peer group 6)
6	Consolidated assets less than \$300 million (valid only prior to March 2006. Starting March 2003 includes former peer group 7)
7	Consolidated assets less than \$150 million (valid only prior to March 2003)
9	Atypical and second-tier holding companies

1	Consolidated assets equal to or greater than \$10 billion
2	Consolidated assets between \$3 billion and \$10 billion
3	Consolidated assets between \$1 billion and \$3 billion
4	Consolidated assets between \$500 million and \$1 billion
5	Consolidated assets less than \$500 million (starting March 2006 includes former peer group 6)
6	Consolidated assets less than \$300 million (valid only prior to March 2006. Starting March 2003 includes former peer group 7)
7	Consolidated assets less than \$150 million (valid only prior to March 2003)
9	Atypical and second-tier holding companies

Mailing Address:

**CREDIT SUISSE HOLDINGS (USA), INC.**

11 MADISON AVENUE

NEW YORK, NY 10010

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## Summary Ratios

	12/31/2021	12/31/2020	12/31/2019	12/31/2018	12/31/2017											
Average assets (\$000) .....	117,519,238	128,807,849	128,638,783	143,870,054	251,005,249											
Net income (\$000) .....	1,905,460	537,766	-219,118	398,787	-2,346,679											
Number of BHCs in peer group .....		128		125	118											
	BHC	Peer # 9	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	
<b>Earnings and Profitability:</b>																
<b>Percent of Average Assets</b>																
Net interest income (tax equivalent).....	-0.05			-0.12	2.77	0	-0.12	3.01	0	-0.10	3.08	0	0.23	2.92	0	
+ Non-interest income.....	7.08			5.34	1.21	98	4.52	1.32	96	4.43	1.31	97	1.84	1.35	72	
- Overhead expense.....	4.84			4.68	2.57	94	4.45	2.69	93	3.87	2.71	87	2.37	2.72	32	
- Provision for credit losses .....	0.02			0.01	0.51	1	0	0.15	8	-0.01	0.14	7	0	0.16	11	
+ Securities gains (losses) .....	0			0	0.02	16	0	0.01	35	0	0	50	0	0.01	32	
+ Other tax equivalent adjustments .....	0			0	0	48	0	0	42	0	0	0	45	0	0	47
= Pretax net operating income (tax equivalent).....	2.22			0.51	1.04	13	-0.02	1.56	1	0.47	1.57	3	-0.30	1.43	0	
Net operating income .....	1.62			0.42	0.81	15	-0.17	1.19	2	0.28	1.24	2	-0.93	0.89	1	
Net income.....	1.62			0.42	0.82	15	-0.17	1.19	2	0.28	1.24	2	-0.93	0.90	1	
Net income (Subchapter S adjusted).....				1.18			1.17			1.42			0.99			
<b>Percent of Average Earning Assets</b>																
Interest income (tax equivalent).....	1.90			2.49	3.55	8	3.99	4.41	22	3.71	4.24	18	2.86	3.80	10	
Interest expense .....	1.96			2.64	0.52	99	4.14	1.08	98	3.83	0.86	99	2.55	0.60	98	
Net interest income (tax equivalent).....	-0.06			-0.15	3.01	0	-0.16	3.33	0	-0.13	3.38	0	0.31	3.19	0	
<b>Losses, Allowance, and Past Due + Nonaccrual</b>																
Net loan and lease losses / Average loans and leases .....	0			0	0.27	3	0.01	0.21	7	-0.01	0.22	7	0	0.24	6	
Earnings coverage of net loan and lease losses (X).....				2,970.53	22.91	99	-34.90	24.40	5	-406.97	21.75	1	-2,419.24	19.67	0	
Allowance for loan and lease losses / Total loans and leases not held-for-sale....	1.07			0.45	1.58	3	0.44	0.83	15	0.36	0.90	10	0.45	0.98	13	
Allowance for loan and lease losses / Total loans and leases .....	0.78			0.40	1.55	2	0.41	0.81	14	0.33	0.89	5	0.43	0.96	13	
Nonaccrual loans and leases + OREO / Total loans and leases + OREO .....	6.50			0.52	0.71	40	0.66	0.57	63	0.61	0.61	52	0.73	0.72	57	
30-89 days past due loans and leases / Total loans and leases .....	0.10			0.01	0.39	0	0.07	0.43	9	0.07	0.44	6	0.01	0.47	1	
<b>Liquidity and Funding</b>																
Net noncore funding dependence .....	104.89			135.89	3.20	99	190.07	14.45	99	128.52	16.62	99	91.29	17.03	98	
Net short-term noncore funding dependence .....	-486.67			-204.53	-4.76	1	-208.21	3.38	1	-203.01	4.66	1	-293.39	4.83	1	
Net loans and leases / Total assets .....	5.73			11.63	61.58	2	11	63.77	2	12.51	63.98	2	9.59	62.73	1	
<b>Capitalization</b>																
Tier 1 leverage ratio.....	15.27			13.69	9.13	96	13.69	9.76	96	12.88	9.71	95	7.33	9.53	5	
Holding company equity capital / Total assets .....	21.97			19.57	11.16	98	20.19	12.43	98	19.90	12.22	99	17.36	11.94	97	
Total equity capital (including minority interest) / Total assets .....	22.02			19.62	11.29	98	20.24	12.57	97	19.97	12.27	99	17.44	12.01	96	
Common equity tier 1 capital / Total risk-weighted assets .....	27.56			20.40	12.38	96	24.71	12.17	97	25.77	12.12	98	24.54	12.19	98	
Net loans and leases / Equity capital (X) .....	0.26			0.59	5.58	0	0.54	5.21	0	0.63	5.29	0	0.55	5.27	0	
Cash dividends / Net income .....	47.23			130.87	42.30	96		33.12		75.23	27.31	96		31.29		
Cash dividends / Net income (Subchapter S adjusted) .....							-0.65		-12.02		17.36			47.52		
<b>Growth Rates</b>																
Assets .....	-13.09			3.25	16.68	14	-5.96	9.26	2	-13.70	7	2	-33.97	8.28	0	
Equity capital.....	-2.46			0.09	6.99	17	-4.58	10.49	3	-1.04	7.89	19	-0.96	10.18	12	
Net loans and leases .....	-57.15			9.11	9.07	62	-17.30	9.10	0	12.54	7.89	78	-22.43	9.38	0	
Noncore funding .....	2.72			-3.39	-12.18	61	-5.01	6.59	30	-20.59	10.67	7	-41.51	5.59	5	
<b>Parent Company Ratios</b>																
Short-term debt / Equity capital .....	61.69			23.77	0.77	98	9.98	1.02	92	10.56	1.14	93	29.11	1.07	95	
Long-term debt / Equity capital .....	137.03			169.88	13.56	97	167	13.04	97	166.35	13.37	96	173.10	12.69	96	
Equity investment in subsidiaries / Equity capital .....	108.12			97.06	102.81	18	94.50	103.22	9	90.86	103.10	5	86.66	102.10	8	
Cash from ops + noncash items + op expense / Op expense + dividends .....	3.70			103.01	147.24	25	115.20	190.27	25	143.36	174.91	41	156.91	148.20	63	

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

**Income Statement—Revenues and Expenses**

Dollar Amount in Thousands	12/31/2021	12/31/2020	12/31/2019	12/31/2018	12/31/2017	Percent Change	
						1-Year	5-Year
Interest and fees on loans.....	239,758	348,890	900,818	1,023,512	969,224	-31.28	-77.94
Income from lease financing receivables.....	0	0	0	0	0		-100.00
Fully taxable income on loans and leases.....	239,758	348,890	900,818	1,023,512	969,224	-31.28	-78.03
Tax-exempt income on loans and leases.....	0	0	0	0	0		
Estimated tax benefit on income on loans and leases.....	0	0	0	0	0		
Income on loans and leases (tax equivalent).....	239,758	348,890	900,818	1,023,512	969,224	-31.28	-78.03
Investment interest income (tax equivalent).....	79	153	437	390	1,570	-48.37	-97.50
Interest on balances due from depository institutions.....	200,730	471,627	644,784	690,568	556,732	-57.44	206.30
Interest income on other earning assets.....	1,334,710	1,677,329	2,437,850	2,375,397	3,820,138	-20.43	-70.95
Total interest income (tax equivalent).....	1,775,277	2,497,999	3,983,889	4,089,867	5,347,664	-28.93	-69.15
Interest on time deposits of \$250K or more .....	0	0	0	0	0		
Interest on time deposits < \$250K.....	0	0	0	0	0		
Interest on foreign office deposits .....	0	0	0	0	0		
Interest on other deposits .....	0	0	0	0	0		
Interest on other borrowings and trading liabilities.....	1,834,099	2,643,045	4,129,808	4,216,479	4,758,359	-30.61	-56.47
Interest on subordinated debt and mandatory convertible securities .....	0	9,921	13,042	13,671	12,026	-100.00	-100.00
Total interest expense.....	1,834,099	2,652,966	4,142,850	4,230,150	4,770,385	-30.87	-56.60
Net interest income (tax equivalent).....	-58,822	-154,967	-158,961	-140,283	577,279		
Non-interest income.....	8,318,888	6,872,548	5,812,403	6,377,805	4,622,070	21.05	154.96
Adjusted operating income (tax equivalent) .....	8,260,066	6,717,581	5,653,442	6,237,522	5,199,349	22.96	72.40
Overhead expense.....	5,691,412	6,034,013	5,721,315	5,564,410	5,940,485	-5.68	-31.50
Provision for credit losses.....	27,880	11,566	1,060	-9,590	1,450		522.46
Securities gains (losses) .....	0	0	0	0	0		
Other tax equivalent adjustments .....	0	0	0	0	0		-100.00
Pretax net operating income (tax equivalent).....	2,606,057	657,321	-22,854	682,702	-742,586	296.47	
Applicable income taxes .....	691,257	121,156	190,927	277,723	1,589,069	470.55	
Tax equivalent adjustments .....	79	153	437	390	1,570	-48.37	-99.97
Applicable income taxes (tax equivalent).....	691,336	121,309	191,364	278,113	1,590,639	469.90	
Minority interest .....	9,261	-1,754	4,900	5,802	13,454		-94.18
Net income before discontinued operations, net of minority interest .....	1,905,460	537,766	-219,118	398,787	-2,346,679	254.33	
Discontinued operations, net of applicable income taxes.....	0	0	0	0	0		
Net income attributable to holding company.....	1,905,460	537,766	-219,118	398,787	-2,346,679	254.33	
<b>Memoranda</b>							
Net income - holding company and noncontrolling (minority) interest.....	1,914,721	536,012	-214,218	404,589	-2,333,225	257.22	
Investment securities income (tax equivalent).....	79	153	437	390	1,570	-48.37	-97.50
US Treasury and agency securities (excluding mortgage-backed securities) .....	0	0	0	0	0		
Mortgage-backed securities .....	0	0	0	0	0		
All other securities .....	79	153	437	390	1,570	-48.37	-97.50
Cash dividends declared.....	900,000	703,800	900,000	300,000	0	27.88	
Common .....	868,100	671,900	868,100	268,100	0	29.20	
Preferred.....	31,900	31,900	31,900	31,900	0	0.00	

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

**Relative Income Statement and Margin Analysis**

	12/31/2021			12/31/2020			12/31/2019			12/31/2018			12/31/2017		
	BHC	Peer # 9	Pct	BHC	Peer # 1	Pct									
<b>Percent of Average Assets</b>															
Interest income (tax equivalent).....	1.51			1.94	3.27	6	3.10	4	9	2.84	3.87	6	2.13	3.47	7
Less: Interest expense .....	1.56			2.06	0.48	99	3.22	0.98	98	2.94	0.79	98	1.90	0.55	98
Equals: Net interest income (tax equivalent) .....	-0.05			-0.12	2.77	0	-0.12	3.01	0	-0.10	3.08	0	0.23	2.92	0
Plus: Non-interest income .....	7.08			5.34	1.21	98	4.52	1.32	96	4.43	1.31	97	1.84	1.35	72
Equals: adjusted operating income (tax equivalent) .....	7.03			5.22	4.04	89	4.39	4.41	50	4.34	4.46	45	2.07	4.33	1
Less: Overhead expense.....	4.84			4.68	2.57	94	4.45	2.69	93	3.87	2.71	87	2.37	2.72	32
Less: Provision for credit losses.....	0.02			0.01	0.51	1	0	0.15	8	-0.01	0.14	7	0	0.16	11
Plus: Realized gains (losses) on held-to-maturity securities .....	0			0	0	46	0	0	49	0	0	51	0	0	47
Plus: Realized gains (losses) on available-for-sale securities .....	0			0	0.02	17	0	0.01	35	0	0	50	0	0.01	34
Plus: other tax equivalent adjustments .....	0			0	0	48	0	0	42	0	0	45	0	0	47
Equals: Pretax net operating income (tax equivalent) .....	2.22			0.51	1.04	13	-0.02	1.56	1	0.47	1.57	3	-0.30	1.43	0
Less: Applicable income taxes (tax equivalent).....	0.59			0.09	0.23	15	0.15	0.36	6	0.19	0.33	13	0.63	0.55	62
Less: Minority interest.....	0.01			0	0	3	0	0	81	0	0	84	0.01	0	85
Equals: Net operating income .....	1.62			0.42	0.81	15	-0.17	1.19	2	0.28	1.24	2	-0.93	0.89	1
Plus: Net extraordinary items.....	0			0	0	50	0	0	50	0	0	51	0	0	48
Equals: Net income .....	1.62			0.42	0.82	15	-0.17	1.19	2	0.28	1.24	2	-0.93	0.90	1
Memo: Net income (last four quarters) .....	1.62			0.42	0.82	15	-0.17	1.19	2	0.28	1.24	2	-0.93	0.91	1
Net income-BHC and noncontrolling (minority) interest .....	1.63			0.42	0.83	13	-0.17	1.20	2	0.28	1.25	2	-0.93	0.91	1
<b>Margin Analysis</b>															
Average earning assets / Average assets .....	79.62			77.92	92.32	0	77.71	91.05	2	76.70	91.48	0	74.52	91.61	0
Average interest-bearing funds / Average assets.....	50.70			49.89	64.06	6	51.37	65.57	7	53.58	65.56	10	54.01	65.75	11
Interest income (tax equivalent) / Average earning assets .....	1.90			2.49	3.55	8	3.99	4.41	22	3.71	4.24	18	2.86	3.80	10
Interest expense / Average earning assets .....	1.96			2.64	0.52	99	4.14	1.08	98	3.83	0.86	99	2.55	0.60	98
Net interest income (tax equivalent) / Average earning assets .....	-0.06			-0.15	3.01	0	-0.16	3.33	0	-0.13	3.38	0	0.31	3.19	0
<b>Yield or Cost</b>															
Total loans and leases (tax equivalent).....	2.02			2.76	4.27	3	7.51	5.09	94	7.26	4.95	94	4.69	4.52	66
Interest-bearing bank balances .....	3.80			4.85	0.27	99	5.39	2.04	98	6.49	1.64	99	9.45	1.05	99
Federal funds sold and reverse repos .....	0.53			0.94	0.68	73	1.61	2.44	22	1.54	2.17	18	1.23	1.41	50
Trading assets .....	3.97			3.66	0.60	94	5.07	0.99	95	5.53	1.11	95	5.60	1.11	97
Total earning assets .....	1.90			2.49	3.51	8	3.99	4.36	25	3.71	4.20	19	2.86	3.73	10
Investment securities (tax equivalent) .....				2.25			2.76			2.68				2.47	
US Treasury and agency securities (excluding mortgage-backed securities) .....				1.75			2.32			2.05				1.62	
Mortgage-backed securities .....				2.05			2.61			2.50				2.23	
All other securities .....				3.24			4.06			4.20				3.66	
Interest-bearing deposits .....				0.53			1.10			0.81				0.49	
Time deposits of \$250K or more .....				1.42			1.96			1.44					
Time deposits < \$250K .....				1.36			1.82			1.29					
Other domestic deposits .....				0.36			0.93			0.67					
Foreign deposits .....				0.42			1.19			0.97				0.51	
Federal funds purchased and repos.....	4.66			6.06	0.62	98	8.48	1.86	94	5.20	1.51	95	1.79	0.94	86
Other borrowed funds and trading liabilities .....	1.77			2.59	1.50	89	4.21	2.38	96	3.85	2.28	95	2.78	1.77	87
All interest-bearing funds.....	3.08			4.13	0.74	99	6.27	1.49	98	5.49	1.19	99	3.52	0.82	98

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

## Non-interest Income and Expenses

Dollar Amount in Thousands	12/31/2021	12/31/2020	12/31/2019	12/31/2018	12/31/2017										
Non-interest Income and Expenses															
Total non-interest income .....	8,318,888	6,872,548	5,812,403	6,377,805	4,622,070										
Fiduciary activities income .....	0	0	0	0	0										
Service charges on deposit accounts - domestic .....	0	0	0	0	0										
Trading revenue.....	801,950	779,610	403,911	409,704	-64,337										
Investment banking fees and commissions.....	4,435,498	3,504,083	2,531,766	2,999,704	2,896,514										
Insurance activities revenue.....	0	0	0	0	0										
Venture capital revenue.....	0	0	0	0	0										
Net servicing fees .....	290,492	314,129	359,017	322,250	297,039										
Net securitization income .....	219,114	259,703	145,703	126,624	158,605										
Net gains (losses) on sales of loans, OREO, other assets.....	2,633	-1,963	117,523	245,636	89,819										
Other non-interest income.....	2,569,201	2,016,986	2,254,483	2,273,887	1,244,430										
Total overhead expenses .....	5,691,412	6,034,013	5,721,315	5,564,410	5,940,485										
Personnel expense.....	2,576,837	2,863,073	2,830,413	2,765,280	3,211,362										
Net occupancy expense.....	700,309	615,313	637,483	617,286	575,791										
Goodwill impairment losses .....	109,000	165,000	468,000	362,017	392,531										
Amortization expenses and impairment loss (other intangible assets).....	0	1,974	5,450	450	1,163										
Other operating expenses.....	2,305,266	2,388,653	1,779,969	1,819,377	1,759,638										
Fee income on mutual funds and annuities.....	40,304	30,642	40,657	55,177	52,640										
<b>Memoranda</b>															
Assets under management in proprietary mutual funds and annuities .....	6,579,122	4,622,482	4,966,060	6,689,771	8,043,870										
Number of equivalent employees .....	9,154	9,448	9,041	8,699	9,406										
Average personnel expense per employee.....	281.50	303.03	313.06	317.88	341.42										
Average assets per employee.....	12,838.02	13,633.35	14,228.38	16,538.69	26,685.65										
	BHC	Peer # 9	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct
<b>Analysis Ratios</b>															
Mutual fund fee income / Non-interest income .....	0.48			0.45	2.02	32	0.70	2.72	30	0.87	3.08	29	1.14	2.85	33
Overhead expenses / Net Interest Income + non-interest income .....	68.90			89.83	62.28	93	101.21	61.29	98	89.21	60.88	97	114.29	63.61	99
<b>Percent of Average Assets</b>															
Total overhead expense .....	4.84			4.68	2.57	94	4.45	2.69	93	3.87	2.71	87	2.37	2.72	32
Personnel expense.....	2.19			2.22	1.30	95	2.20	1.41	94	1.92	1.44	86	1.28	1.42	41
Net occupancy expense.....	0.60			0.48	0.26	96	0.50	0.28	96	0.43	0.28	92	0.23	0.29	25
Other operating expenses.....	2.05			1.98	0.94	89	1.75	0.97	85	1.52	0.97	87	0.86	1	43
Overhead less non-interest income .....	-2.24			-0.65	1.25	3	-0.07	1.32	4	-0.57	1.38	1	0.53	1.34	10
<b>Percent of Adjusted Operating Income (Tax Equivalent)</b>															
Total overhead expense .....	68.90			89.82	61.82	93	101.20	60.64	98	89.21	60.37	97	114.25	62.73	99
Personnel expense.....	31.20			42.62	32.36	93	50.07	32.39	96	44.33	32.51	95	61.76	32.93	99
Net occupancy expense.....	8.48			9.16	6.58	87	11.28	6.52	98	9.90	6.48	94	11.07	6.70	92
Other operating expenses.....	29.23			38.04	22.28	89	39.86	21.20	92	34.98	20.90	93	41.42	22.41	94
Total non-interest income .....	100.71			102.31	28.83	99	102.81	29.23	99	102.25	28.50	99	88.90	31.08	98
Fiduciary activities income .....	0			0	2.09	12	0	1.97	14	0	2.14	13	0	2.38	12
Service charges on domestic deposit accounts .....	0			0	3.27	2	0	3.88	3	0	4.15	3	0	4.28	3
Trading revenue.....	9.71			11.61	1.28	95	7.14	1.18	92	6.57	0.85	91	-1.24	0.90	3
Investment banking fees and commissions.....	53.70			52.16	2.46	98	44.78	3.54	96	48.09	3.42	97	55.71	3.62	98
Insurance activities revenue.....	0			0	0.41	11	0	0.47	11	0	0.47	10	0	0.55	9
Venture capital revenue.....	0			0	0.01	44	0	0.02	42	0	0.02	41	0	0.01	44
Net servicing fees .....	3.52			4.68	0.01	97	6.35	0.28	99	5.17	0.65	97	5.71	0.60	97
Net securitization income .....	2.65			3.87	0	99	2.58	0.01	99	2.03	0.01	99	3.05	0.01	99
Net gain (loss) - sales of loans, OREO, and other assets .....	0.03			-0.03	3.92	8	2.08	1.86	61	3.94	1.61	85	1.73	1.67	61
Other non-interest income.....	31.10			30.03	9.65	93	39.88	10.04	95	36.45	9.86	96	23.93	10.77	89
Overhead less non-interest income .....	-31.81			-12.48	31.93	2	-1.61	31.06	4	-13.04	31.46	1	25.36	31.19	27
Applicable income taxes / Pretax net operating income (tax equivalent).....	26.53			18.43	18.63	40		20.56		40.68	19.04	98		32.99	
Applicable income tax + TE / Pretax net operating income + TE .....	26.53			18.46	21.18	22		23.23		40.74	21.56	98		37.95	

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

**Assets**

	Dollar Amount in Thousands						Percent Change
		12/31/2021	12/31/2020	12/31/2019	12/31/2018	12/31/2017	1-Year
Real estate loans .....	1,690,642	1,571,523	1,127,067	1,063,290	396,067	7.58	237.76
Commercial and industrial loans .....	59,325	28,849	41,300	57,180	0	105.64	
Loans to individuals .....	44,977	49,593	57,769	61,280	65,034	-9.31	-64.03
Loans to depository institutions and acceptances of other banks .....	318,320	318,247	525,904	574,502	536,726	0.02	-96.14
Agricultural loans .....	0	0	0	0	0	0	
Other loans and leases .....	3,836,962	11,864,571	10,926,115	13,564,257	12,629,636	-67.66	-55.84
Less: Unearned income .....	0	0	0	1,226	1,471		-100.00
Loans and leases, net of unearned income .....	5,950,226	13,832,783	12,678,155	15,319,283	13,625,992	-56.98	-66.09
Less: Allowance for loan and lease losses .....	46,389	55,483	51,597	51,174	59,110	-16.39	-19.97
Net loans and leases .....	5,903,837	13,777,300	12,626,558	15,268,109	13,566,882	-57.15	-66.25
Debt securities that reprice or mature in over 1 year .....	0	0	0	0	0		
Mutual funds and equity securities .....	0	0	0	0	0		
Subtotal .....	5,903,837	13,777,300	12,626,558	15,268,109	13,566,882	-57.15	-66.25
Interest-bearing bank balances .....	3,324,339	5,854,272	10,385,641	9,677,607	10,447,840	-43.22	-45.63
Federal funds sold and reverse repos .....	52,181,619	35,478,610	27,763,256	36,134,750	59,576,090	47.08	-35.20
Debt securities that reprice or mature within 1 year .....	0	0	0	0	0		
Trading assets .....	20,126,819	40,529,729	37,478,668	30,978,615	26,466,711	-50.34	-58.50
Total earning assets .....	81,536,614	95,639,911	88,254,123	92,059,081	110,057,523	-14.75	-46.58
Non-interest-bearing cash and due from depository institutions .....	959,922	743,212	1,036,134	867,631	1,048,522	29.16	12.03
Premises, fixed assets, and leases .....	1,642,672	1,688,903	1,677,095	1,086,582	1,024,481	-2.74	69.76
Other real estate owned .....	10,398	15,340	18,760	24,433	30,035	-32.22	-85.16
Investment in unconsolidated subsidiaries .....	238,236	279,388	305,771	377,297	514,412	-14.73	-58.50
Intangible and other assets .....	18,586,506	20,123,469	23,474,162	27,618,837	28,726,424	-7.64	-68.52
Total assets .....	102,974,348	118,490,223	114,766,045	122,033,861	141,401,397	-13.09	-51.91
Quarterly average assets .....	115,667,575	131,253,341	123,240,350	134,241,847	228,263,274	-11.87	-55.00
Average loans and leases (YTD) .....	11,888,276	12,639,980	11,997,887	14,106,356	20,680,450	-5.95	-45.65
<b>Memoranda</b>							
Loans held-for-sale .....	1,618,375	1,371,130	1,014,056	1,122,484	398,399	18.03	204.98
Loans not held-for-sale .....	4,331,851	12,461,653	11,664,099	14,196,799	13,227,593	-65.24	-74.55
Real estate loans secured by 1–4 family .....	454,976	584,932	177,109	205,523	259,729	-22.22	19.38
Commercial real estate loans .....	1,235,666	986,591	949,958	857,767	136,338	25.25	934.59
Construction and land development .....	2,287	0	0	0	0		
Multifamily .....	179,170	0	0	0	0		
Nonfarm nonresidential .....	1,054,209	986,591	949,958	857,767	136,338	6.85	782.66
Real estate loans secured by farmland .....	0	0	0	0	0		
Total investment securities .....	0	0	0	0	0		
U.S. Treasury securities .....	0	0	0	0	0		
US agency securities (excluding mortgage-backed securities) .....	0	0	0	0	0		
Municipal securities .....	0	0	0	0	0		
Mortgage-backed securities .....	0	0	0	0	0		
Asset-backed securities .....	0	0	0	0	0		
Other debt securities .....	0	0	0	0	0		
Mutual funds and equity securities .....	0	0	0	0	0		
Available-for-sale securities .....	0	0	0	0	0		
U.S. Treasury securities .....	0	0	0	0	0		
US agency securities (excluding mortgage-backed securities) .....	0	0	0	0	0		
Municipal securities .....	0	0	0	0	0		
Mortgage-backed securities .....	0	0	0	0	0		
Asset-backed securities .....	0	0	0	0	0		
Other debt securities .....	0	0	0	0	0		
Mutual funds and equity securities .....	0	0	0	0	0		
Held-to-maturity securities appreciation (depreciation) .....	0	0	0	0	0		
Available-for-sale securities appreciation (depreciation) .....	0	0	0	0	0		
Structured notes, fair value .....	0	0	0	0	0		
Pledged securities .....	0	0	0	0	0		

**Liabilities and Changes in Capital**

	Dollar Amount in Thousands	12/31/2021	12/31/2020	12/31/2019	12/31/2018	12/31/2017	Percent Change	
							1-Year	5-Year
Demand deposits .....	0	0	0	0	0	0	0	
NOW, ATS and transaction accounts .....	0	0	0	0	0	0	0	
Time deposits less brokered deposits < \$250K .....	0	0	0	0	0	0	0	
MMDA and other savings accounts .....	0	0	0	0	0	0	0	
Other non-interest-bearing deposits .....	0	0	0	0	0	0	0	
Core deposits .....	0	0	0	0	0	0	0	
Time deposits of \$250K or more .....	0	0	0	0	0	0	0	
Foreign deposits .....	0	0	0	0	0	0	0	
Federal funds purchased and repos.....	10,157,549	5,240,939	5,684,239	6,083,492	15,711,549	93.81	-81.07	
Secured federal funds purchased .....	0	0	0	0	0	0	0	
Commercial paper .....	0	0	0	0	0	0	0	
Other borrowings w/remaining maturity of 1 year or less .....	16,565,434	7,881,881	6,136,431	8,682,885	14,419,727	110.17	-57.55	
Other borrowings w/remaining maturity over 1 year .....	34,986,145	46,953,532	50,363,455	50,699,610	52,305,419	-25.49	-27.50	
Brokered deposits < \$250K .....	0	0	0	0	0	0	0	
Noncore funding .....	61,709,128	60,076,352	62,184,125	65,465,987	82,436,695	2.72	-56.22	
Trading liabilities .....	6,605,232	14,166,378	8,697,990	8,779,785	6,707,049	-53.37	-33.41	
Subordinated notes and debentures + trust preferred securities.....	0	0	198,398	200,257	226,780		-100.00	
Other liabilities .....	11,990,129	20,994,881	20,452,210	23,221,912	27,366,375	-42.89	-68.79	
Total liabilities .....	80,304,489	95,237,611	91,532,723	97,667,941	116,736,899	-15.68	-57.62	
<b>Equity Capital</b>								
Perpetual preferred stock (including surplus).....	550,000	550,000	550,000	550,000	550,000	0.00	0.00	
Common stock .....	0	0	0	0	0	0	0	
Common surplus .....	33,631,071	35,283,353	35,079,522	34,967,371	35,064,116	-4.68	3.43	
Retained earnings .....	-11,361,119	-12,366,456	-12,197,847	-11,118,003	-10,910,458			
Accumulated other comprehensive income .....	-197,710	-273,848	-258,482	-113,175	-162,687			
Other equity capital components .....	0	0	0	0	0	0	0	
Total holding company equity capital .....	22,622,242	23,193,049	23,173,193	24,286,193	24,540,971	-2.46	-8.70	
Noncontrolling (minority) interest in subsidiaries .....	47,617	59,563	60,129	79,727	123,527	-20.06		
Total equity capital, including minority interest .....	22,669,859	23,252,612	23,233,322	24,365,920	24,664,498	-2.51	-7.98	
Total liabilities and capital .....	102,974,348	118,490,223	114,766,045	122,033,861	141,401,397	-13.09	-51.91	
<b>Memoranda</b>								
Non-interest-bearing deposits .....	0	0	0	0	0	0	0	
Interest-bearing deposits .....	0	0	0	0	0	0	0	
Total deposits .....	0	0	0	0	0	0	0	
Long-term debt that reprices within 1 year .....	32,883,951	45,417,803	48,156,395	49,607,993	50,669,738	-27.60	-29.93	
<b>Changes in Holding Company Equity Capital</b>								
Equity capital, previous year-end as amended .....	23,193,049	23,173,192	24,286,193	24,540,971	24,777,772			
Accounting restatements .....	0	-2,576	-25,372	-306,332	72,860			
Net income .....	1,905,460	537,766	-219,118	398,787	-2,346,679			
Net sale of new perpetual preferred stock .....	0	0	0	0	0			
Net sale of new common stock .....	0	0	0	0	94,400			
Sale of treasury stock .....	0	0	0	0	0			
Less: Purchase of treasury stock .....	0	0	0	0	0			
Changes incident to business combinations .....	0	0	0	0	0			
Less: Dividends declared .....	900,000	703,800	900,000	300,000	0			
Change in other comprehensive income .....	76,138	-15,366	-80,663	49,512	-43,579			
Changes in debit to ESOP liability .....	0	0	0	0	0			
Other adjustments to equity capital .....	-1,652,405	203,833	112,153	-96,745	1,986,197			
Holding company equity capital, ending balance .....	22,622,242	23,193,049	23,173,193	24,286,193	24,540,971			

**Percent Composition of Assets**

	12/31/2021			12/31/2020			12/31/2019			12/31/2018			12/31/2017		
	BHC	Peer # 9	Pct	BHC	Peer # 1	Pct									
<b>Percent of Total Assets</b>															
Real estate loans .....	1.64			1.33	36.22	3	0.98	37.78	3	0.87	37.19	5	0.28	35.54	4
Commercial and industrial loans .....	0.06			0.02	13.52	1	0.04	12.02	2	0.05	12.85	2	0	12.62	1
Loans to individuals .....	0.04			0.04	3.40	9	0.05	4.20	7	0.05	4.31	5	0.05	4.47	5
Loans to depository institutions and acceptances of other banks .....	0.31			0.27	0.03	90	0.46	0.04	92	0.47	0.05	90	0.38	0.06	89
Agricultural loans.....	0			0	0.19	11	0	0.24	11	0	0.30	12	0	0.21	13
Other loans and leases.....	3.73			10.01	4.63	84	9.52	5.01	83	11.12	5	89	8.93	5.10	80
Net loans and leases.....	5.73			11.63	61.58	2	11	63.77	2	12.51	63.98	2	9.59	62.73	1
Debt securities over 1 year.....	0			0	15.55	0	0	14.60	1	0	14.63	1	0	14.83	1
Mutual funds and equity securities .....	0			0	0.05	13	0	0.06	13	0	0.06	12	0	0.06	11
Subtotal .....	5.73			11.63	78.16	0	11	79.65	0	12.51	79.97	1	9.59	79.31	1
Interest-bearing bank balances .....	3.23			4.94	7.51	34	9.05	3.06	91	7.93	3.04	89	7.39	3.46	84
Federal funds sold and reverse repos .....	50.67			29.94	0.82	97	24.19	1.57	96	29.61	1.66	96	42.13	1.81	97
Debt securities 1 year or less .....	0			0	1.68	1	0	1.91	0	0	1.96	1	0	1.86	1
Trading assets .....	19.55			34.21	1.01	98	32.66	1.19	98	25.39	1.33	97	18.72	1.34	96
Total earning assets.....	79.18			80.72	91.05	2	76.90	89.53	2	75.44	89.74	0	77.83	89.84	1
Non-interest cash and due from depository institutions.....	0.93			0.63	1.07	16	0.90	1.14	30	0.71	1.21	16	0.74	1.22	17
Other real estate owned.....	0.01			0.01	0.02	53	0.02	0.03	46	0.02	0.04	42	0.02	0.05	40
All other assets.....	19.89			18.66	7.82	97	22.20	9.27	97	23.85	8.98	99	21.43	8.86	98
<b>Memoranda</b>															
Short-term investments .....	53.90			34.88	11.17	94	33.24	7.63	93	37.54	7.80	93	49.52	8.69	97
U.S. Treasury securities.....	0			0	0.84	17	0	1.03	11	0	1.04	14	0	1.02	12
US agency securities (excluding mortgage-backed securities) .....	0			0	0.63	11	0	0.54	13	0	0.69	10	0	0.75	11
Municipal securities .....	0			0	1.69	8	0	1.34	7	0	1.62	7	0	1.60	5
Mortgage-backed securities .....	0			0	11.75	1	0	11.44	1	0	11.13	1	0	11.06	1
Asset-backed securities .....	0			0	0.32	24	0	0.28	25	0	0.33	25	0	0.30	25
Other debt securities .....	0			0	0.42	10	0	0.39	9	0	0.41	9	0	0.38	10
Loans held-for-sale.....	1.57			1.16	0.52	81	0.88	0.39	80	0.92	0.30	87	0.28	0.33	59
Loans held for investment .....	4.21			10.52	61.72	1	10.16	63.50	1	11.63	63.93	2	9.35	62.63	1
Real estate loans secured by 1–4 family .....	0.44			0.49	11.91	5	0.15	13.29	6	0.17	13.46	5	0.18	13.44	5
Revolving .....	0			0	1.66	3	0	2.07	3	0	2.27	3	0	2.40	3
Closed-end, secured by first liens .....	0.44			0.49	9.81	6	0.15	10.69	6	0.17	10.57	5	0.18	10.35	6
Closed-end, secured by junior liens .....	0			0.01	0.22	11	0	0.28	7	0	0.31	6	0	0.34	9
Commercial real estate loans .....	1.20			0.83	22.22	6	0.83	22.23	7	0.70	21.58	8	0.10	19.88	7
Construction and land development.....	0			0	3.40	3	0	3.44	3	0	3.51	3	0	3.25	4
Multifamily.....	0.17			0	3.12	1	0	3.01	2	0	2.72	2	0	2.54	3
Nonfarm nonresidential .....	1.02			0.83	14.72	8	0.83	14.69	10	0.70	14.44	10	0.10	13.30	8
Real estate loans secured by farmland.....	0			0	0.33	8	0	0.36	9	0	0.41	9	0	0.32	11

## Loan Mix and Analysis of Concentrations of Credit

	12/31/2021			12/31/2020			12/31/2019			12/31/2018			12/31/2017		
	BHC	Peer # 9	Pct	BHC	Peer # 1	Pct									
<b>Loan Mix, Percent of Gross Loans and Leases</b>															
Real estate loans .....	28.41			11.36	57.15	5	8.89	57.46	4	6.94	56.49	5	2.91	54.84	6
Real estate loans secured by 1–4 family.....	7.65			4.23	19.43	10	1.40	20.75	9	1.34	21.10	6	1.91	21.45	8
Revolving .....	0			0	2.64	3	0	3.15	3	0	3.50	3	0	3.77	3
Closed-end.....	7.65			4.23	16.59	12	1.40	17.39	9	1.34	17.39	8	1.91	17.41	9
Commercial real estate loans .....	20.77			7.13	34.63	8	7.49	33.52	11	5.60	32.14	10	1	29.99	8
Construction and land development.....	0.04			0	5.26	3	0	5.09	3	0	5.20	3	0	4.90	4
1–4 family.....	0			0	0.93	5	0	0.94	7	0	1.02	6	0	0.89	7
Other.....	0.04			0	4.19	3	0	4.02	3	0	4.05	3	0	3.90	4
Multifamily.....	3.01			0	4.96	1	0	4.69	2	0	4.10	2	0	3.84	3
Nonfarm nonresidential .....	17.72			7.13	22.93	13	7.49	22.15	15	5.60	21.40	12	1	20.03	9
Owner-occupied.....	0.75			0.75	7.68	11	0	7.72	3	0	8.03	3	0	7.58	4
Other.....	16.97			6.38	14.95	20	7.49	14.34	25	5.60	13.38	21	1	12.45	10
Real estate loans secured by farmland.....	0			0	0.54	8	0	0.55	9	0	0.63	9	0	0.51	11
Loans to depository institutions and acceptances of other banks.....	5.35			2.30	0.06	96	4.15	0.11	96	3.75	0.12	96	3.94	0.17	96
Commercial and industrial loans .....	1			0.21	22.17	2	0.33	19.53	3	0.37	20.32	3	0	20.53	1
Loans to individuals .....	0.76			0.36	6.13	16	0.46	7.13	14	0.40	7.36	13	0.48	7.61	18
Credit card loans .....	0			0	0.65	22	0	0.81	21	0	1.02	20	0	1.12	19
Agricultural loans.....	0			0	0.32	11	0	0.37	11	0	0.46	12	0	0.33	13
Other loans and leases.....	64.48			85.77	9.09	99	86.18	9.85	98	88.54	9.66	99	92.69	10.32	99
<b>Loans and Leases, Percent of Tier 1 Capital + ALLL (CECL transition adjusted)</b>															
Real estate loans .....	10.07			9.16	381.27	2	7.08	391.26	2	6.52	379.80	4	2.45	366.85	3
Real estate loans secured by 1–4 family.....	2.71			3.41	125.03	3	1.11	138.18	4	1.26	137.84	4	1.60	138.55	4
Revolving .....	0			0	17.42	2	0	21.26	2	0	23.33	2	0	25.05	3
Closed-end.....	2.71			3.41	106.14	3	1.11	115.20	4	1.26	112.79	4	1.60	111.69	4
Commercial real estate loans .....	7.36			5.75	234.65	4	5.97	229.44	6	5.26	219.72	6	0.84	204.45	6
Construction and land development.....	0.01			0	35.62	2	0	34.95	2	0	35.36	2	0	32.91	3
1–4 family.....	0			0	6.34	5	0	6.61	6	0	7.04	5	0	6.16	6
Other.....	0.01			0	28.16	2	0	27.32	2	0	27.26	2	0	26.01	3
Multifamily.....	1.07			0	32.74	1	0	31.04	2	0	27.85	2	0	25.95	2
Nonfarm nonresidential .....	6.28			5.75	155.06	5	5.97	152.10	6	5.26	147.22	7	0.84	137.03	7
Owner-occupied.....	0.26			0.61	52.37	8	0	53.07	3	0	54.89	3	0	51.62	4
Other.....	6.02			5.14	100.54	6	5.97	97.41	7	5.26	91.80	9	0.84	84.09	8
Real estate loans secured by farmland.....	0			0	3.44	8	0	3.60	8	0	4.02	9	0	3.31	10
Loans to depository institutions and acceptances of other banks.....	1.90			1.86	0.28	89	3.30	0.44	89	3.52	0.54	88	3.32	0.68	87
Commercial and industrial loans .....	0.35			0.17	139.91	1	0.26	122.02	2	0.35	128.82	2	0	126.55	1
Loans to individuals .....	0.27			0.29	37.47	7	0.36	43.51	6	0.38	42.67	4	0.40	44.83	5
Credit card loans .....	0			0	3.30	22	0	4.34	21	0	5.31	20	0	5.73	19
Agricultural loans.....	0			0	1.88	11	0	2.18	11	0	2.72	12	0	1.88	13
Other loans and leases.....	22.86			69.17	49.54	68	68.62	52.44	67	83.12	51.79	73	78.02	52.78	72
<b>Supplemental</b>															
Non-owner occupied CRE loans / Gross loans .....	20.02			6.39	27.32	8	7.51	26.45	10	5.61	24.79	10	1.02	23.09	9
(CECL transition adjusted) .....	7.10			5.15	183.76	4	5.98	178.57	6	5.27	167.93	6	0.86	156.17	5
Total CRE loans / Tier 1 capital + ALLL (CECL transition adjusted) .....	7.36			5.76	240.85	4	5.98	236.10	5	5.27	225.98	5	0.86	210.40	5

## Liquidity and Funding

	12/31/2021			12/31/2020			12/31/2019			12/31/2018			12/31/2017		
	BHC	Peer # 9	Pct	BHC	Peer # 1	Pct									
<b>Percent of Total Assets</b>															
Short-term investments .....	53.90			34.88	11.17	94	33.24	7.63	93	37.54	7.80	93	49.52	8.69	97
Liquid assets .....	74.38			69.72	26.22	96	66.80	22.44	96	63.64	22.72	93	68.98	24.04	94
Investment securities.....	0			0	17.85	0	0	16.99	0	0	17.27	0	0	17.35	1
Net loans and leases.....	5.73			11.63	61.58	2	11	63.77	2	12.51	63.98	2	9.59	62.73	1
Net loans, leases and standby letters of credit .....	5.74			11.63	62.48	1	11.01	64.84	1	12.52	65.07	2	9.60	63.89	0
Core deposits .....	0			0	70.67	0	0	63.09	0	0	62.13	0	0	61.26	0
Noncore funding .....	59.93			50.70	14.13	96	54.18	19.36	95	53.65	21.34	93	58.30	22.32	96
Time deposits of \$250K or more .....	0			0	2.11	1	0	2.94	2	0	2.89	2	0	2.57	1
Foreign deposits .....	0			0	0.36	39	0	0.43	38	0	0.47	38	0	0.54	36
Federal funds purchased and repos.....	9.86			4.42	1.47	84	4.95	1.94	84	4.99	1.97	83	11.11	2.23	92
Secured federal funds purchased .....	0			0	0	48	0	0	49	0	0	49	0	0	49
Net federal funds purchased (sold).....	-40.81			-25.52	0.54	0	-19.24	0.48	1	-24.63	0.54	0	-31.02	0.73	0
Commercial paper .....	0			0	0.01	44	0	0.02	45	0	0.02	44	0	0.02	44
Other borrowings w/remaining maturity of 1 year or less .....	16.09			6.65	1.24	93	5.35	3.01	76	7.12	3.67	82	10.20	3.96	88
Earning assets that reprice within 1 year .....	60.23			47.01	39.38	70	45.51	39.29	69	49.85	40.29	79	59.10	41.61	86
Interest-bearing liabilities that reprice within 1 year.....	0			0	8.20	0	0	10.19	0	0	10.01	0	0	8.46	0
Long-term debt that reprices within 1 year .....	31.93			38.33	0.47	99	41.96	0.96	99	40.65	1.34	99	35.83	1.58	99
Net assets that reprice within 1 year .....	28.29			8.68	29.11	10	3.55	26.63	8	9.20	27.38	13	23.27	29.77	34
<b>Other Liquidity and Funding Ratios</b>															
Net noncore funding dependence .....	104.89			135.89	3.20	99	190.07	14.45	99	128.52	16.62	99	91.29	17.03	98
Net short-term noncore funding dependence .....	-486.67			-204.53	-4.76	1	-208.21	3.38	1	-203.01	4.66	1	-293.39	4.83	1
Short-term investment / Short-term noncore funding .....	207.71			314.97	184.19	79	322.73	77.77	96	310.25	66.46	94	232.40	74.86	89
Liquid assets - short-term noncore funding / Nonliquid assets.....	189.03			193.63	28.18	97	170.18	16.97	96	141.73	16.04	96	153.68	18.16	96
Net loans and leases / Total deposits .....					79.43			90.31					90.08		90.14
Net loans and leases / Core deposits .....					88.34			103.93					105		105.65
Held-to-maturity securities appreciation (depreciation) / Tier 1 capital .....					1.57			0.72					-0.82		-0.31
Available-for-sale securities appreciation (depreciation) / Tier 1 capital .....					4.31			1.36					-1.98		-0.77
Structured notes appreciation (depreciation) / Tier 1 capital.....					0.02			0					-0.05		-0.08
<b>Percent of Investment Securities</b>															
Held-to-maturity securities .....					11.38			12.67					16.19		15.76
Available-for-sale securities .....					87.23			85.40					81.88		84.24
U.S. Treasury securities.....					4.72			6.15					6.99		6.96
US agency securities (excluding mortgage-backed securities) .....					4.01			3.49					4.02		4.42
Municipal securities .....					9.83			7.75					9.16		9.31
Mortgage-backed securities .....					66.64			67.43					65.45		65.34
Asset-backed securities .....					1.91			1.66					2.05		1.74
Other debt securities .....					3.01			2.94					2.79		2.57
Mutual funds and equity securities .....					0.35			0.40					0.42		0.51
Debt securities 1 year or less .....					10.55			11.86					11.91		11.79
Debt securities 1 to 5 years .....					17.03			17.94					19.18		18.80
Debt securities over 5 years .....					69.86			66.02					64.73		64.73
Pledged securities .....					35.67			30.57					33.30		34.58
Structured notes, fair value.....					0.02			0.03					0.04		0.03
<b>Percent Change from Prior Like Quarter</b>															
Short-term investments .....	34.29			8.35	183.32	13	-16.73	26.69	20	-34.58	6.77	7	-19.17	19.19	17
Investment securities.....					23.62			11.75					9.42		8.45
Core deposits .....					26.88			11.23					7.29		12.19
Noncore funding .....	2.72			-3.39	-12.18	61	-5.01	6.59	30	-20.59	10.67	7	-41.51	5.59	5

## Derivatives and Off-Balance-Sheet Transactions

Dollar Amount in Thousands	12/31/2021	12/31/2020	12/31/2019	12/31/2018	12/31/2017												
Loan commitments (reported semiannually, June/Dec) .....	1,787,330	2,251,878	1,032,225	1,010,227	147,453												
Commit: Secured commercial real estate loans .....	0	0	0	0	0												
Commit: Unsecured real estate loans .....	0	0	0	0	0												
Credit card lines (reported semiannually, June/Dec) .....	0	0	0	0	0												
Securities underwriting .....	0	0	0	0	0												
Standby letters of credit .....	7,089	5,713	12,297	6,923	10,777												
Commercial and similar letters of credit .....	0	0	0	0	0												
Securities lent .....	23,610,544	84,280,189	57,643,813	45,829,343	57,363,384												
Credit derivatives - notional amount (holding company as guarantor) .....	21,729,321	31,209,668	27,385,664	21,615,183	17,371,062												
Credit derivatives - notional amount (holding company as beneficiary) .....	30,792,077	39,285,964	40,377,121	34,316,685	43,103,306												
Credit derivative contracts w/ purchased credit protection-investment grade .....	13,175,644	50,330,272	53,178,966	35,320,077	59,252,832												
Credit derivative contracts w/ purchased credit protection-noninvest grade .....	28,773,878	64,050,045	61,273,344	50,429,003	37,482,382												
<b>Derivative Contracts</b>																	
Interest rate futures and forward contracts .....	103,485,378	123,088,166	158,428,897	240,329,910	954,965,858												
Written options contracts (interest rate) .....	0	0	0	3,000,000	6,423,669												
Purchased options contracts (interest rate) .....	162,000	153,330	165,952	2,787,422	3,843,998												
Interest rate swaps .....	13,043,297	26,598,532	16,311,284	17,731,634	16,438,621												
Futures and forward foreign exchange .....	86,739	201,651	177,455	514,079	313,589												
Written options contracts (foreign exchange) .....	0	0	0	0	0												
Purchased options contracts (foreign exchange) .....	0	0	0	0	0												
Foreign exchange rate swaps .....	9,536,267	6,484,959	6,729,055	5,339,818	5,915,966												
Commodity and other futures and forward contracts .....	4,056,999	7,486,455	6,626,540	3,911,320	3,496,860												
Written options contracts (commodity and other) .....	12,175,162	10,955,049	5,125,284	7,123,403	2,409,333												
Purchased options contracts (commodity and other) .....	3,830,960	5,647,985	4,166,586	5,146,767	13,627,196												
Commodity and other swaps .....	19,921,480	61,442,201	67,173,550	42,781,399	56,844,230												
BHC	Peer # 9	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct			
<b>Percent of Total Assets</b>																	
Loan commitments (reported semiannually, June/Dec) .....	1.74		1.90	22.01	0	0.90	23.52	2	0.83	24.05	1	0.10	24.03	0			
Standby letters of credit .....	0.01		0	0.71	4	0.01	0.84	6	0.01	0.92	5	0.01	0.96	7			
Commercial and similar letters of credit .....	0		0	0.02	20	0	0.02	17	0	0.02	17	0	0.03	14			
Securities lent .....	22.93		71.13	0.18	96	50.23	0.40	96	37.55	0.62	96	40.57	0.75	96			
Credit derivatives - notional amount (holding company as guarantor) .....	21.10		26.34	0.35	98	23.86	0.42	96	17.71	0.52	94	12.28	0.30	94			
Credit derivatives - notional amount (holding company as beneficiary) .....	29.90		33.16	0.30	98	35.18	0.52	97	28.12	0.75	94	30.48	0.55	95			
Credit derivative contracts w/ purchased credit protection-investment grade .....	12.80		42.48	0.25	98	46.34	0.30	97	28.94	0.52	94	41.90	0.19	97			
Credit derivative contracts w/ purchased credit protection-noninvest grade .....	27.94		54.06	0.30	98	53.39	0.45	98	41.32	0.69	98	26.51	0.59	95			
Derivative contracts .....	161.49		204.29	48.62	90	230.82	68.47	88	269.32	65.81	89	752.67	75.35	92			
Interest rate contracts .....	113.32		126.46	34.36	92	152.40	47.31	90	216.21	43.84	92	694.25	53.66	92			
Interest rate futures and forward contracts .....	100.50		103.88	6.21	93	138.05	10.67	92	196.94	11.40	95	675.36	13.82	98			
Written options contracts (interest rate) .....	0		0	2.18	9	0	2.47	10	2.46	2.16	78	4.54	2.60	82			
Purchased options contracts (interest rate) .....	0.16		0.13	1.46	50	0.14	2.65	52	2.28	2.32	74	2.72	2.37	77			
Interest rate swaps .....	12.67		22.45	20.83	63	14.21	28.86	49	14.53	26.74	52	11.63	25.60	46			
Foreign exchange contracts .....	9.35		5.64	6.01	85	6.02	10.12	84	4.80	10.92	83	4.41	9.40	82			
Futures and forward foreign exchange contracts .....	0.08		0.17	3.47	64	0.15	5.23	61	0.42	5.22	67	0.22	4.53	59			
Written options contracts (foreign exchange) .....	0		0	0.03	40	0	0.05	39	0	0.14	37	0	0.06	37			
Purchased options contracts (foreign exchange) .....	0		0	0.04	40	0	0.08	39	0	0.13	37	0	0.06	37			
Foreign exchange rate swaps .....	9.26		5.47	0.77	92	5.86	2.03	92	4.38	2.17	92	4.18	2.34	90			
Equity, commodity, and other derivative contracts .....	38.83		72.18	1.86	94	72.40	3.32	92	48.32	4.08	91	54.01	3.81	91			
Commodity and other futures and forward contracts .....	3.94		6.32	0.14	95	5.77	0.19	93	3.21	0.25	92	2.47	0.30	91			
Written options contracts (commodity and other) .....	11.82		9.25	0.52	93	4.47	0.98	89	5.84	1.48	89	1.70	1.21	86			
Purchased options contracts (commodity and other) .....	3.72		4.77	0.37	93	3.63	0.94	90	4.22	1.29	89	9.64	1.12	90			
Commodity and other swaps .....	19.35		51.85	0.32	98	58.53	0.38	97	35.06	0.40	97	40.20	0.29	98			
<b>Percent of Average Loans and Leases</b>																	
Loan commitments (reported semiannually, June/Dec) .....	15.03		17.82	42.82	10	8.60	45.53	3	7.16	44.93	3	0.71	46.60	0			

**Derivative Instruments**

Dollar Amount in Thousands	12/31/2021	12/31/2020	12/31/2019	12/31/2018	12/31/2017
<b>Notional Amount</b>					
Derivative contracts .....	166,298,282	242,058,328	264,904,603	328,665,752	1,064,279,320
Interest rate contracts .....	116,690,675	149,840,028	174,906,133	263,848,966	981,672,146
Foreign exchange contracts.....	9,623,006	6,686,610	6,906,510	5,853,897	6,229,555
Equity, commodity, and other contracts .....	39,984,601	85,531,690	83,091,960	58,962,889	76,377,619
<b>Derivatives Position</b>					
Futures and forwards .....	107,629,116	130,776,272	165,232,892	244,755,309	958,776,307
Written options .....	12,175,162	10,955,049	5,125,284	10,123,403	8,833,002
Exchange-traded.....	1,516,513	1,808,190	1,030,047	3,319,206	662,875
Over-the-counter.....	10,658,649	9,146,859	4,095,237	6,804,197	8,170,127
Purchased options .....	3,992,960	5,801,315	4,332,538	7,934,189	17,471,194
Exchange-traded.....	385,922	1,759,653	1,699,535	6,735,226	11,710,874
Over-the-counter.....	3,607,038	4,041,662	2,633,003	1,198,963	5,760,320
Swaps .....	42,501,044	94,525,692	90,213,889	65,852,851	79,198,817
Held for trading.....	166,215,635	241,789,121	264,622,877	328,620,960	1,064,234,594
Interest rate contracts .....	116,652,753	149,615,547	174,669,133	263,848,966	981,672,146
Foreign exchange contracts.....	9,623,006	6,686,610	6,906,510	5,853,897	6,229,555
Equity, commodity, and other contracts .....	39,939,876	85,486,964	83,047,234	58,918,097	76,332,893
Non-traded.....	82,647	269,207	281,726	44,792	44,726
Interest rate contracts .....	37,922	224,481	237,000	0	0
Foreign exchange contracts.....	0	0	0	0	0
Equity, commodity, and other contracts .....	44,725	44,726	44,726	44,792	44,726
Derivative contracts (excluding futures and FX 14 days or less) .....	1,362,414,700	4,787,700,112	5,066,115,332	6,408,941,912	8,535,676,135
One year or less .....	975,469,978	3,564,486,580	3,455,235,129	4,148,274,124	5,998,768,249
Over 1 year to 5 years .....	378,088,947	1,210,837,223	1,598,048,674	2,241,309,591	2,488,110,562
Over 5 years .....	8,855,775	12,376,309	12,831,529	19,358,197	48,797,324
Gross negative fair value (absolute value) .....	2,902,012	9,340,897	3,010,316	3,842,930	3,733,280
Gross positive fair value.....	2,119,960	5,883,999	2,932,254	4,028,425	2,999,633
Held for trading.....	2,119,810	5,883,757	2,928,953	4,028,425	2,999,633
Non-traded.....	150	242	3,301	0	0
Current credit exposure on risk-based capital derivative contracts .....	2,315,313	6,230,507	2,930,662	2,358,023	2,092,878
Credit losses on derivative contracts .....	0	0	0	142,690	0
<b>Past Due Derivative Instruments Fair Value</b>					
30-89 days past due.....	0	0	0	0	0
90+ days past due .....	0	0	0	0	0

## Derivatives Analysis

	12/31/2021			12/31/2020			12/31/2019			12/31/2018			12/31/2017		
	BHC	Peer # 9	Pct	BHC	Peer # 1	Pct									
	<b>Percent of Notional Amount</b>														
Interest rate contracts .....	70.17			61.90	94.10	7	66.03	93.44	8	80.28	92.91	18	92.24	92.20	33
Foreign exchange contracts .....	5.79			2.76	3.49	69	2.61	3.20	67	1.78	3.39	68	0.59	3.53	51
Equity, commodity, and other contracts .....	24.04			35.34	1.17	97	31.37	1.64	95	17.94	1.93	94	7.18	1.94	87
Futures and forwards .....	64.72			54.03	14.05	92	62.37	13.49	95	74.47	12.78	94	90.09	13.23	97
Written options .....	7.32			4.53	8.18	48	1.93	5.91	41	3.08	6.60	46	0.83	6.68	22
Exchange-traded .....	0.91			0.75	0.14	88	0.39	0.15	87	1.01	0.23	86	0.06	0.27	80
Over-the-counter .....	6.41			3.78	7.73	45	1.55	5.10	37	2.07	5.49	42	0.77	5.27	25
Purchased options .....	2.40			2.40	3.42	61	1.64	4.42	54	2.41	4.19	56	1.64	4.73	47
Exchange-traded .....	0.23			0.73	0.15	88	0.64	0.28	85	2.05	0.32	88	1.10	0.33	84
Over-the-counter .....	2.17			1.67	2.86	60	0.99	3.35	55	0.36	3.20	51	0.54	3.32	47
Swaps .....	25.56			39.05	68.76	20	34.06	69.75	15	20.04	70.34	13	7.44	68.94	11
Held for trading .....	99.95			99.89	43.53	92	99.89	44.16	95	99.99	46.31	96	100	46.32	96
Interest rate contracts .....	70.15			61.81	36.62	60	65.94	37.24	65	80.28	38.40	75	92.24	37.84	90
Foreign exchange contracts .....	5.79			2.76	1.60	79	2.61	1.60	76	1.78	1.85	76	0.59	2.10	65
Equity, commodity, and other contracts .....	24.02			35.32	0.68	98	31.35	0.83	98	17.93	1.14	97	7.17	1.01	91
Non-traded .....	0.05			0.11	56.47	7	0.11	55.84	4	0.01	53.69	3	0	53.68	3
Interest rate contracts .....	0.02			0.09	53.82	7	0.09	52.22	5	0	50.60	2	0	51.23	4
Foreign exchange contracts .....	0			0	0.46	34	0	0.34	33	0	0.57	32	0	0.60	31
Equity, commodity, and other contracts .....	0.03			0.02	0.10	82	0.02	0.13	81	0.01	0.16	80	0	0.21	75
Derivative contracts (excluding futures and forex 14 days or less) .....	819.26			1,977.91	91.48	98	1,912.43	93.86	96	1,949.99	94.47	97	802.01	95.63	97
One year or less .....	586.58			1,472.57	32.05	99	1,304.33	32.17	97	1,262.16	32.51	97	563.65	31.96	97
Over 1 year to 5 years .....	227.36			500.23	27.06	98	603.25	30.45	97	681.94	31.16	97	233.78	31.85	97
Over 5 years .....	5.33			5.11	29.56	16	4.84	28.09	17	5.89	28.71	22	4.59	29.43	17
Gross negative fair value (absolute value) .....	1.75			3.86	1.55	89	1.14	0.83	70	1.17	0.72	82	0.35	0.69	20
Gross positive fair value .....	1.27			2.43	2.23	58	1.11	1.19	52	1.23	0.85	81	0.28	0.71	15
<b>Percent of Tier 1 Capital</b>															
Gross negative fair value, absolute value (X) .....	0.17			0.55	0.07	93	0.19	0.06	89	0.24	0.06	90	0.23	0.06	90
Gross positive fair value (X) .....	0.13			0.34	0.09	90	0.18	0.07	89	0.25	0.06	90	0.19	0.06	87
Held for trading (X) .....	0.13			0.34	0.07	90	0.18	0.06	89	0.25	0.05	91	0.19	0.05	88
Non-traded (X) .....	0			0	0.02	9	0	0.01	20	0	0.01	2	0	0.01	4
Current credit exposure (X) .....	0.14			0.36	0.06	93	0.18	0.05	89	0.14	0.04	89	0.13	0.04	88
Credit losses on derivative contracts .....	0			0	0	43	0	0	45	0.88	0	99	0	0	48
<b>Past Due Derivative Instruments Fair Value</b>															
30-89 days past due .....	0			0	0	46	0	0	47	0	0	47	0	0	46
90+ days past due .....	0			0	0	47	0	0	48	0	0	48	0	0	47
<b>Other Ratios</b>															
Current credit exposure / Risk-weighted assets .....	3.93			7.67	0.85	95	4.70	0.73	91	3.84	0.53	90	3.19	0.53	88

**Allowance and Net Loan and Lease Losses**

Dollar Amount in Thousands	12/31/2021	12/31/2020	12/31/2019	12/31/2018	12/31/2017
<b>Change: Allowance for Loan and Lease Losses excluding ATTR</b>					
Beginning balance .....	55,483	51,597	51,174	59,111	57,967
Gross losses .....	0	223	637	3,921	2,594
Write-downs, transfers to loans held-for-sale .....	0	0	0	0	0
Recoveries .....	0	0	0	5,574	2,287
Net losses .....	0	223	637	-1,653	307
Provision for loan and lease losses .....	-9,090	5,260	1,060	-9,590	1,450
Adjustments .....	-4	-1,151	0	0	0
Ending balance .....	46,389	55,483	51,597	51,174	59,110
Memo: Allocated transfer risk reserve (ATTR) .....	0	0	0	0	0

BHC	Peer # 9	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct
<b>Analysis Ratios</b>														
Provision for loan and lease losses / Average assets .....	-0.01		0	0.51	0	0	0.15	8	-0.01	0.14	7	0	0.16	11
Provision for loan and lease losses / Average loans and leases .....	-0.08		0.04	0.82	1	0.01	0.24	8	-0.07	0.24	4	0.01	0.28	12
Provision for loan and lease losses / Net loan and lease losses .....			2,358.74	487.86	95	166.41	130.58	76	580.16	134.68	94	472.31	143.18	94
Allowance for loan and lease losses / Total loans and leases not held for sale .....	1.07		0.45	1.58	3	0.44	0.83	15	0.36	0.90	10	0.45	0.98	13
Allowance for loan and lease losses / Total loans and leases .....	0.78		0.40	1.55	2	0.41	0.81	14	0.33	0.89	5	0.43	0.96	13
Allowance for loan and lease losses / Net loans and leases losses (X) .....			248.80	11.58	97	81	8.03	99		7.54		192.54	8.39	98
Allowance for loan and lease losses / Nonaccrual assets .....	11.16		97.12	299.17	10	79.48	218.72	16	73.42	214.03	12	84.40	178.03	16
ALLL / 90+ days past due + nonaccrual loans and leases .....	10.98		41.99	244.34	3	56.23	151.73	13	51.52	160.51	11	50.62	136.22	12
Gross loan and lease losses / Average loans and leases .....	0		0	0.34	2	0.01	0.28	2	0.03	0.30	6	0.01	0.33	4
Recoveries / Average loans and leases .....	0		0	0.07	1	0	0.08	1	0.04	0.09	28	0.01	0.09	10
Net losses / Average loans and leases .....	0		0	0.27	3	0.01	0.21	7	-0.01	0.22	7	0	0.24	6
Write-downs, transfers to loans held-for-sale / Average loans and leases .....	0		0	0	44	0	0	40	0	0	39	0	0	37
Recoveries / Prior year-end losses .....	0		0	33.98	1	0	36.22	2	214.88	41.30	95	10.84	33.49	12
Earnings coverage of net loan and lease losses (X) .....			2,970.53	22.91	99	-34.90	24.40	5	-406.97	21.75	1	-2,419.24	19.67	0

**Net Loan and Lease Losses By Type**

Real estate loans .....	0		0	0.04	23	0	0.01	38	0	0.02	40	0	0.02	34
Real estate loans secured by 1-4 family .....	0		0	0.01	46	0	0.01	42	0	0.01	35	0	0.03	28
Revolving .....				0.01			0.02			0.03			0.09	
Closed-end .....	0		0	0	48	0	0	45	0	0.01	44	0	0.02	36
Commercial real estate loans .....	0		0	0.07	17	0	0.01	38	0	0.01	47	0	0.01	46
Construction and land development .....	0		0				-0.01			-0.03			-0.02	
1-4 family .....	0		0				0			-0.01			0	
Other .....	0		0				-0.01			-0.02			-0.01	
Multifamily .....	0		0				0			0			-0.01	
Nonfarm nonresidential .....	0		0	0.11	14	0	0.02	38	0	0.02	35	0	0.03	41
Owner-occupied .....	0		0	0.02	26	0	0.01	45	0	0.01	34	0	0.01	43
Other .....	0		0	0.08	24	0	0.01	40	0	0.01	44	0	0.01	44
Real estate loans secured by farmland .....				0.02			0.01			0			0.01	

Commercial and industrial loans .....	0		0	0.47	5	0	0.37	4	0	0.31	10		0.39	
Loans to individuals .....				1.13			1.17			1.16			1.25	
Credit card loans .....				2.92			3.11			2.92			2.92	
Agricultural loans .....				0.19			0.08			0.15			0.18	
Loans to foreign governments and institutions .....				0			0			0			0	
Other loans and leases .....	0		0	0.15	37	0.01	0.15	36	0	0.14	16	0.02	0.15	42

## Past Due and Nonaccrual Assets

Dollar Amount in Thousands	12/31/2021	12/31/2020	12/31/2019	12/31/2018	12/31/2017										
<b>30+ Days Past Due and Nonaccrual Assets</b>															
30–89 days past due loans and leases .....	5,926	1,083	9,270	10,435	1,436										
90+ days past due loans and leases .....	45,796	74,992	26,846	29,633	46,729										
Nonaccrual loans and leases .....	376,832	57,127	64,917	69,700	70,037										
Total past due and nonaccrual loans and leases .....	428,554	133,202	101,033	109,768	118,202										
Restructured 30–89 days past due .....	505	0	0	0	0										
Restructured 90+ days past due .....	22,328	0	0	0	0										
Restructured nonaccrual .....	300,328	0	0	0	0										
Total restructured loans and leases .....	323,161	0	0	0	0										
30–89 days past due loans held for sale .....	5,926	1,083	9,270	10,435	1,436										
90+ days past due loans held for sale .....	39,100	67,872	25,218	27,975	41,871										
Nonaccrual loans held for sale .....	331,854	7,534	7,147	8,420	3,816										
Total past due and nonaccrual loans held for sale .....	376,880	76,489	41,635	46,830	47,123										
Restructured loans and leases in compliance .....	3,282	108	84	182	0										
Other real estate owned .....	10,398	15,340	18,760	24,433	30,035										
<b>Other Assets</b>															
30–89 days past due .....	0	0	0	0	0										
90+ days past due .....	0	0	0	0	0										
Nonaccrual .....	38,698	0	0	0	0										
Total other assets past due and nonaccrual .....	38,698	0	0	0	0										
<b>Percent of Loans and Leases</b>	BHC	Peer # 9	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct
30–89 days past due loans and leases .....	0.10			0.01	0.39	0	0.07	0.43	9	0.07	0.44	6	0.01	0.47	1
90+ days past due loans and leases .....	0.77			0.54	0.12	87	0.21	0.15	76	0.19	0.17	72	0.34	0.20	75
Nonaccrual loans and leases .....	6.33			0.41	0.66	31	0.51	0.51	53	0.45	0.54	46	0.51	0.63	44
90+ days past due and nonaccrual loans and leases .....	7.10			0.96	0.85	68	0.72	0.71	55	0.65	0.75	48	0.86	0.88	57
30–89 days past due restructured .....	0.01			0	0.01	16	0	0.01	13	0	0.02	12	0	0.02	13
90+ days past due restructured .....	0.38			0	0.01	29	0	0.01	29	0	0.01	26	0	0.01	25
Nonaccrual restructured .....	5.05			0	0.13	3	0	0.14	4	0	0.16	3	0	0.20	3
30–89 days past due loans held for sale .....	0.10			0.01	0	89	0.07	0	96	0.07	0	95	0.01	0	88
90+ days past due loans held for sale .....	0.66			0.49	0	98	0.20	0	97	0.18	0	97	0.31	0	97
Nonaccrual loans held for sale .....	5.58			0.05	0.01	90	0.06	0	94	0.05	0	93	0.03	0	88
<b>Percent of Loans and Leases and Other Assets</b>															
<b>30+ Days Past Due and Nonaccrual</b>															
30–89 days past due assets .....	0.10			0.01	0.40	0	0.07	0.43	9	0.07	0.44	5	0.01	0.47	1
90+ days past due assets .....	0.76			0.54	0.12	87	0.21	0.15	76	0.19	0.18	72	0.34	0.20	75
Nonaccrual assets .....	6.94			0.41	0.67	31	0.51	0.53	52	0.45	0.57	45	0.51	0.64	43
30+ days past due and nonaccrual assets .....	7.80			0.96	1.29	41	0.80	1.19	36	0.72	1.26	22	0.87	1.39	30
<b>Percent of Total Assets</b>															
90+ days past due and nonaccrual assets .....	0.45			0.11	0.52	7	0.08	0.44	7	0.08	0.48	5	0.08	0.54	5
90+ days past due and nonaccrual assets + other real estate owned .....	0.46			0.12	0.55	7	0.10	0.48	8	0.10	0.52	7	0.10	0.59	6
<b>Restructured and Nonaccrual Loans and Leases</b>															
+ OREO as Percent of:															
Total assets .....	0.40			0.06	0.60	2	0.07	0.53	5	0.08	0.60	5	0.07	0.72	5
Allowance for loan and lease losses .....	891.04			130.81	66.66	89	162.34	115.41	80	184.30	118.28	84	169.30	129.01	73
Equity capital + allowance for loan and lease losses .....	1.82			0.31	4.97	2	0.36	4.28	4	0.39	4.79	5	0.41	5.78	4
Tier 1 capital + allowance for loan and lease losses .....	2.46			0.42	6.05	1	0.53	5.65	3	0.58	6.16	4	0.62	7.35	4
Loans and leases + other real estate owned .....	6.93			0.52	0.97	24	0.66	0.85	39	0.61	0.96	29	0.73	1.15	23

Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.

## Past Due and Nonaccrual Loans and Leases

			12/31/2021			12/31/2020			12/31/2019			12/31/2018			12/31/2017		
			BHC	Peer # 9	Pct	BHC	Peer # 1	Pct									
<b>30+ Days Past Due and Nonaccrual Loans and Leases as a Percent of Loan Type</b>																	
Real estate	30–89 days past due .....		0.35			0.07	0.39	10	0.82	0.38	88	0.98	0.42	90	0.36	0.44	47
	90+ days past due .....		2.31			4.32	0.16	97	2.24	0.16	95	2.61	0.22	95	10.60	0.26	98
	Nonaccrual.....		19.33			0.04	0.76	4	0.04	0.46	5	0.13	0.57	11	0.37	0.69	29
Commercial and industrial	30–89 days past due .....		0			0	0.23	3	0	0.31	2	0	0.30	2		0.32	
	90+ days past due .....		0			0	0.03	16	0	0.05	14	0	0.05	11		0.05	
	Nonaccrual.....		8.43			17.33	0.75	99	12.11	0.83	99	8.86	0.76	99		0.93	
Individuals	30–89 days past due .....		0			0	0.83	4	0	0.83	5	0	0.84	5	0	0.97	3
	90+ days past due .....		0			0	0.14	19	0	0.17	16	0	0.16	15	0	0.19	15
	Nonaccrual.....		100			100	0.28	99	100	0.17	99	100	0.23	99	100	0.24	99
Depository institution loans	30–89 days past due .....		0			0	0	46	0	0	47	0	0	47	0	0	46
	90+ days past due .....		0			0	0	46	0	0	49	0	0	47	0	0.05	44
	Nonaccrual.....		0			0	0	47	0	0	48	0	0	48	0	0	47
Agricultural	30–89 days past due .....					0.17			0.24			0.17			0.17		
	90+ days past due .....					0			0			0			0		0
	Nonaccrual.....					0.49			0.67			0.75			0.96		
Foreign governments	30–89 days past due .....					0			0.07			0.01			0		
	90+ days past due .....					0			0			0			0		
	Nonaccrual.....					0.09			0.03			0.06			0.06		
Other loans and leases	30–89 days past due .....		0			0	0.18	15	0	0.20	14	0	0.17	12	0	0.20	12
	90+ days past due .....		0.17			0.06	0.01	89	0.01	0.01	84	0.01	0.01	79	0.04	0.02	82
	Nonaccrual.....		0			0.02	0.15	44	0.02	0.13	42	0.01	0.14	41	0.03	0.10	50

Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.

## Past Due and Nonaccrual Loans and Leases—Continued

		12/31/2021			12/31/2020			12/31/2019			12/31/2018			12/31/2017		
		BHC	Peer # 9	Pct	BHC	Peer # 1	Pct									
		Memoranda														
1–4 family	30–89 days past due .....	1.30			0.19	0.65	12	5.23	0.67	98	5.08	0.71	98	0.55	0.74	42
	90+ days past due .....	8.59			11.60	0.33	97	14.24	0.31	98	13.52	0.46	97	16.16	0.49	96
	Nonaccrual .....	70.58			0.12	0.89	8	0.26	0.73	14	0.65	0.86	47	0.57	0.97	37
Revolving	30–89 days past due .....				0.48			0.45			0.50			0.61		
	90+ days past due .....				0.03			0.05			0.05			0.07		
	Nonaccrual .....				1.13			1			1.17			1.17		
Closed-end	30–89 days past due .....	1.30			0.19	0.65	13	5.23	0.70	98	5.08	0.75	98	0.55	0.79	39
	90+ days past due .....	8.59			11.60	0.38	97	14.24	0.35	98	13.52	0.53	97	16.16	0.57	96
	Nonaccrual .....	70.58			0.12	0.87	9	0.26	0.70	19	0.65	0.84	43	0.57	0.96	37
Junior lien	30–89 days past due .....	0.03			0	0.02	27	0.03	0.02	62	0	0.03	9	0	0.03	8
	90+ days past due .....	0.02			0.03	0	96	0.11	0	99	0.10	0	97	0.13	0	99
	Nonaccrual .....	0			0	0.04	6	0	0.04	8	0	0.06	6	0	0.07	8
Commercial real estate	30–89 days past due .....	0			0	0.26	4	0	0.18	4	0	0.17	5	0	0.18	6
	90+ days past due .....	0			0	0.02	55	0	0.03	19	0	0.03	20	0	0.04	16
	Nonaccrual .....	0.47			0	0.62	2	0	0.23	5	0	0.28	4	0	0.34	4
Construction and development	30–89 days past due .....	0			0.28			0.28			0.21			0.23		
	90+ days past due .....	0			0.01			0.02			0.02			0.03		
	Nonaccrual .....	100			0.41			0.20			0.19			0.24		
1–4 family	30–89 days past due .....	0			0.03			0.06			0.06			0.07		
	90+ days past due .....	0			0			0			0			0		
	Nonaccrual .....	0			0.03			0.02			0.02			0.03		
Other	30–89 days past due .....	0			0.22			0.20			0.13			0.13		
	90+ days past due .....	0			0			0.01			0.02			0.02		
	Nonaccrual .....	100			0.35			0.17			0.15			0.18		
Multifamily	30–89 days past due .....	0			0.09			0.08			0.10			0.07		
	90+ days past due .....	0			0			0			0.01			0.01		
	Nonaccrual .....	0			0.11			0.05			0.08			0.10		
Nonfarm non-residential	30–89 days past due .....	0			0	0.23	6	0	0.14	5	0	0.17	6	0	0.17	6
	90+ days past due .....	0			0	0.02	59	0	0.03	22	0	0.03	21	0	0.04	20
	Nonaccrual .....	0.33			0	0.80	2	0	0.28	5	0	0.30	5	0	0.38	5
Owner Occupied	30–89 days past due .....	0			0	0.07	8	0	0.07	8	0	0.09	6	0	0.07	8
	90+ days past due .....	0			0	0	33	0	0.01	26	0	0.01	25	0	0.02	23
	Nonaccrual .....	0			0	0.27	5	0	0.16	7	0	0.17	6	0	0.21	7
Other	30–89 days past due .....	0			0	0.14	11	0	0.07	9	0	0.07	8	0	0.09	11
	90+ days past due .....	0			0	0.01	71	0	0.01	30	0	0.01	31	0	0.02	25
	Nonaccrual .....	0.33			0	0.44	5	0	0.10	9	0	0.13	7	0	0.14	8
Farmland	30–89 days past due .....				0.11			0.23			0.25			0.27		
	90+ days past due .....				0			0.01			0.01			0.06		
	Nonaccrual .....				1.13			0.84			1.23			1.07		
Credit card	30–89 days past due .....				0.95			1.19			1.22			1.08		
	90+ days past due .....				0.63			0.78			0.73			0.75		
	Nonaccrual .....				0.05			0.11			0.09			0.08		

Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.

## Regulatory Capital Components and Ratios

Dollar Amount in Thousands	12/31/2021	12/31/2020	12/31/2019	12/31/2018	12/31/2017										
<b>Common Equity Tier 1 Capital</b>															
Common stock plus related surplus .....	33,631,071	35,283,353	35,079,522	34,967,371	35,064,116										
Retained earnings .....	-11,361,119	-12,366,456	-12,197,847	-11,118,003	-10,910,458										
Accumulated other comprehensive income (AOCI) .....	-197,710	-273,848	-258,482	-113,175	-162,687										
Common equity tier 1 minority interest .....	0	0	0	0	0										
Common equity tier 1 capital before adjustments/deductions .....	22,072,242	22,643,049	22,623,193	23,736,193	23,990,971										
<b>Common Equity Tier 1 Capital: Adjustments/Deductions</b>															
Less: Goodwill, intangible assets, and deferred tax assets .....	5,985,794	6,325,374	6,662,903	7,216,444	7,834,474										
Accumulated other comprehensive income-related adjustments .....	-168,650	-233,272	0	0	0										
Other deductions from common equity tier 1 capital .....	25,385	-19,972	-16,637	82,733	36,884										
Subtotal: .....	16,229,713	16,570,919	15,976,927	16,437,016	16,119,613										
Adjustments and deductions for common equity tier 1 capital .....	0	0	584,299	618,241	0										
Common equity tier 1 capital .....	16,229,713	16,570,919	15,392,628	15,818,775	16,119,613										
<b>Additional Tier 1 Capital</b>															
Additional tier 1 capital instruments and related surplus .....	550,000	550,000	550,000	550,000	550,000										
Non-qualifying capital instruments .....	0	0	0	0	0										
Tier 1 minority interest not included in common equity tier 1 capital .....	0	0	0	0	0										
Additional tier 1 capital before deductions .....	550,000	550,000	550,000	550,000	550,000										
Less: Additional tier 1 capital deductions .....	39,829	22,590	72,048	101,293	541,603										
Additional tier 1 capital .....	510,171	527,410	477,952	448,707	8,397										
<b>Tier 1 Capital</b> .....	16,739,884	17,098,329	15,870,580	16,267,482	16,128,010										
<b>Tier 2 Capital</b>															
Tier 2 capital instruments and related surplus .....	0	0	0	0	0										
Non-qualifying capital instruments .....	0	0	0	0	0										
Total capital minority interest not included in tier 1 capital .....	0	0	0	0	0										
Allowance for loan and lease losses in tier 2 capital .....	112,579	91,081	62,376	60,425	67,087										
Exited advanced approach eligible credit reserves .....															
Unrealized gains on AFS preferred stock classified as equity .....				0	0										
Tier 2 capital before deductions .....	112,579	91,081	62,376	60,425	67,087										
Exited advanced approach tier 2 capital before deductions .....															
Less: Tier 2 capital deductions .....	0	0	0	0	0										
Tier 2 capital .....	112,579	91,081	62,376	60,425	67,087										
Exited advanced approach tier 2 capital .....															
Total capital .....	16,852,463	17,189,410	15,932,956	16,327,907	16,195,097										
Exited advanced approach total capital .....															
<b>Total Assets for Capital Ratios</b>															
Average total consolidated assets, adjusted .....	115,667,575	131,253,341	123,240,350	134,241,847	228,263,274										
Less: Deductions from common equity tier 1 capital .....	6,055,731	6,347,964	7,319,250	7,935,977	8,366,856										
Less: Other deductions .....	0	0	0	0	0										
Total assets for leverage ratio .....	109,611,844	124,905,377	115,921,100	126,305,870	219,896,418										
Total risk-weighted assets .....	58,879,270	81,215,115	62,289,633	61,393,556	65,698,981										
Exited advanced approach total RWA .....															
<b>Capital Ratios</b>	BHC	Peer # 9	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct
Common equity tier 1 capital, column A .....	27.56			20.40	12.35	96	24.71	12.11	97	25.77	12.09	98	24.54	12.16	98
Common equity tier 1 capital, column B .....	0			0	0.30	46	0	0.29	46	0	0.52	45	0	0.44	45
Tier 1 capital, column A .....	28.43			21.05	13.08	96	25.48	12.78	96	26.50	12.85	97	24.55	12.95	97
Tier 1 capital, column B .....	0			0	0.34	46	0	0.34	46	0	0.60	45	0	0.51	45
Total capital, column A .....	28.62			21.17	15.23	93	25.58	14.36	96	26.60	14.45	96	24.65	14.63	96
Total capital, column B .....	0			0	0.39	46	0	0.38	46	0	0.67	45	0	0.57	45
Tier 1 leverage .....	15.27			13.69	9.13	96	13.69	9.76	96	12.88	9.71	95	7.33	9.53	5
Supplementary leverage ratio, advanced approaches HCs .....	13.69			12.06	8.72	89	12.10	7.41	94	11.26	7.31	94	6.58		

## Insurance and Broker-Dealer Activities

Dollar Amount in Thousands	12/31/2021	12/31/2020	12/31/2019	12/31/2018	12/31/2017	Percent Change	
						1-Year	5-Year
<b>Insurance Activities</b>							
Total insurance underwriting assets .....	0	0	0	0	0	0	
Total property and casualty assets .....	0	0	0	0	0	0	
Reinsurance recoverables (P/C) .....							
Total life and health assets .....	0	0	0	0	0	0	
Reinsurance recoverables (L/H) .....							
Separate account assets (L/H) .....	0	0	0	0	0	0	
Total insurance underwriting equity .....	0	0	0	0	0	0	
Total property and casualty equity .....	0	0	0	0	0	0	
Total life and health equity .....	0	0	0	0	0	0	
Total insurance underwriting net income .....	0	0	0	0	0	0	
Total property and casualty .....	0	0	0	0	0	0	
Total life and health .....	0	0	0	0	0	0	
Claims and claims adjusted expense reserves (P/C) .....	0	0	0	0	0	0	
Unearned premiums (P/C) .....	0	0	0	0	0	0	
Policyholder benefit and contractholder funds (L/H) .....	0	0	0	0	0	0	
Separate account liabilities (L/H) .....	0	0	0	0	0	0	
Insurance activities revenue .....	0	0	0	0	0	0	
Other insurance activities income .....	0	0	0	0	0	0	
Insurance and reinsurance underwriting income .....	0	0	0	0	0	0	
Premiums .....	0	0	0	0	0	0	
Credit related insurance underwriting .....	0	0	0	0	0	0	
Other insurance underwriting .....	0	0	0	0	0	0	
Insurance benefits, losses, expenses .....	0	0	0	0	0	0	
Net assets of insurance underwriting subsidiaries .....							
Life insurance assets .....	501,658	439,598	456,068	404,342	405,433	14.12	109.84

	12/31/2021			12/31/2020			12/31/2019			12/31/2018			12/31/2017		
	BHC	Peer # 9	Pct	BHC	Peer # 1	Pct									
<b>Analysis Ratios</b>															
Insurance underwriting assets / Consolidated assets .....	0			0	0	39	0	0.01	37	0	0.01	36	0	0.01	35
Insurance underwriting assets (P/C) / Total insurance underwriting assets .....				53.67			51.47			56.12			52.23		
Insurance underwriting assets (L/H) / Total insurance underwriting assets .....				46.33			48.53			43.88			47.77		
Separate account assets (L/H) / Total life assets .....				11.24			7.26			8.53			2.52		
Insurance activities revenue / Adjusted operating income .....	0			0	0.41	11	0	0.47	11	0	0.47	10	0	0.55	9
Premium income / Insurance activities revenue .....				2.84			7.32			4.86			4.64		
Credit related premium income / Total premium income .....				38.23			34.91			44.54			43.04		
Other premium income / Total premium income .....				61.77			65.09			55.46			56.96		
Insurance underwriting net income / Consolidated net income .....	0			0	0.03	44	0	0.08	39	0	0.08	42	0	0.04	43
Insurance net income (P/C) / Equity (P/C) .....				15.59			19.86			15.64			5.74		
Insurance net income (L/H) / Equity (L/H) .....				3.62			5.13			1.99			-2.99		
Insurance benefits, losses, expenses / Insurance premiums .....				447.82			233.61			160.49			127.33		
Reinsurance recovery (P/C) / Total assets (P/C) .....				0.07			0.15			0.17			0.48		
Reinsurance recovery (L/H) / Total assets (L/H) .....				0			0.15			2.31			0		
Net assets of insurance underwriting subsidiaries / Consolidated assets .....	0			0	0	44	0	0	42	0	0	42	0	0	41
Life insurance assets / Tier 1 capital + allowance for loan and lease losses .....	2.99			2.56	11.03	20	2.86	11.51	21	2.48	10.22	21	2.50	9.84	23
<b>Broker-Dealer Activities</b>															
Net assets of broker-dealer subsidiaries (\$000) .....	0			0	0.75	37	0	1.39	34	0	1.79	34	0	1.54	32

## Foreign Activities

Dollar Amount in Thousands	12/31/2021	12/31/2020	12/31/2019	12/31/2018	12/31/2017
<b>Foreign Activities</b>					
Total foreign loans and leases .....	328,333	320,890	528,367	577,145	536,087
Real estate loans.....	2,643	2,643	2,643	2,643	2,643
Commercial and industrial loans .....	7,370	0	0	0	0
Loans to depository institutions and other banks acceptances .....	318,320	318,247	525,724	574,502	533,444
Loans to foreign governments and institutions .....	0	0	0	0	0
Loans to individuals .....	0	0	0	0	0
Agricultural loans.....	0	0	0	0	0
Other foreign loans.....	0	0	0	0	0
Lease financing receivables.....	0	0	0	0	0
Debt securities .....	0	0	0	0	0
Interest-bearing bank balances .....	11,238	167,586	167,339	175,478	180,290
Total selected foreign assets .....	339,571	488,476	695,706	752,623	716,377
Total foreign deposits .....	0	0	0	0	0
Interest-bearing deposits .....	0	0	0	0	0
Non-interest-bearing deposits.....	0	0	0	0	0

## Analysis Ratios

	BHC	Peer # 9	Pct	BHC	Peer # 1	Pct									
Yield: Foreign loans .....	0			0	0.87	63	0	1.25	31	0	1.17	30	0	1.08	28
Cost: Interest-bearing deposits.....				0.42			1.19			0.97			0.51		

## Net Losses as a Percent of Foreign Loans by Type

Real estate loans .....			5.18			27.03			27.29			67.99		
Commercial and industrial loans .....			0.64			0.29			1.53			2.12		
Foreign governments and institutions .....			0			0			0			0		

## Growth Rates

Net loans and leases.....	2.32		-39.27	-2.40	10	-8.45	22.48	32	7.66	7.24	54	-93.47	21.19	1
Total selected assets.....	-30.48		-29.79	2.04	13	-7.56	12.40	37	5.06	3.24	58	-91.46	21.86	1
Deposits .....			3.46				10.36			5			-0.77	

**Servicing, Securitization and Asset Sale Activities—Part 1**

	Dollar Amount in Thousands	12/31/2021	12/31/2020	12/31/2019	12/31/2018	12/31/2017	Percent Change	
							1-Year	5-Year
<b>Activity</b>								
Securitization activities.....		20,142,825	16,242,176	16,145,965	15,881,136	16,489,285	24.02	5.25
1–4 family residential loans.....		19,728,716	16,217,900	16,070,102	15,745,597	16,355,397	21.65	3.55
Home equity lines.....		7,168	9,398	13,604	22,624	31,094	-23.73	-83.04
Credit card receivables.....		0	0	0	0	0	0	
Auto loans.....		0	0	0	0	0	0	
Commercial and industrial loans.....		405,807	8,274	57,229	110,985	102,794	4804.60	862.63
All other loans and leases.....		1,134	6,604	5,030	1,930	0	-82.83	
Retained credit exposure.....		133,669	111,985	194,441	102,364	252,372	19.36	182.88
1–4 family residential loans.....		76,152	101,582	133,059	10,554		-25.03	
Home equity lines.....		0	0	0	0			
Credit card receivables.....		0	0	0	0			
Auto loans.....		0	0	0	0			
Commercial and industrial loans.....		57,067	8,132	57,321	89,881			
All other loans and leases.....		450	2,271	4,061	1,929		-80.18	
Unused commitments to provide liquidity (servicer advance).....		0	0	0	0	0		
Seller's interest carried as securities and loans .....		0	0	0	0	0		
Home equity lines .....		0	0	0	0	0		
Credit card receivables.....		0	0	0	0	0		
Commercial and industrial loans .....		0	0	0	0	0		
Asset-backed commercial paper conduits.....		0	0	0	0	0		
Credit exposure from credit enhancements provided to conduit structures .....		0	0	0	0	0		
Liquidity commitments provided to conduit structures .....		0	0	0	0	0		
<b>Activity as a Percent of Total Assets</b>								
Securitization activities.....		19.56	13.71	14.07		13.01		11.66
1–4 family residential loans.....		19.16	13.69	14		12.90		11.57
Home equity lines.....		0.01	0.01	0.01		0.02		0.02
Credit card receivables.....		0	0	0		0		0
Auto loans.....		0	0	0		0		0
Commercial and Industrial loans .....		0.39	0.01	0.05		0.09		0.07
All other loans and leases .....		0	0.01	0		0		0
Asset-backed commercial paper conduits .....		0	0	0		0		0
Credit exposure from credit enhancements provided to conduit structures .....		0	0	0		0		0
Liquidity commitments provided to conduit structures .....		0	0	0		0		0
<b>Percent of Total Managed Assets (On balance-sheet loans and securitized loans)</b>								
1–4 family residential loans .....		77.35	55.87	56.37		51.12		55.17
Home equity lines .....		0.03	0.03	0.05		0.07		0.10
Credit card receivables.....		0	0	0		0		0
Auto loans and other consumer loans .....		0.17	0.16	0.20		0.20		0.22
Commercial and industrial loans .....		1.78	0.12	0.34		0.54		0.34
All other loans and leases .....		20.66	43.81	43.04		48.07		44.17

**Servicing, Securitization and Asset Sale Activities—Part 2**

	12/31/2021		12/31/2020		12/31/2019		12/31/2018	
	Dollar Amount in Thousands						Percent Change	
<b>Percent of Total Securitization Activities by Type</b>								
Retained credit exposure.....		0.66		0.69		1.20		0.64
1–4 family residential loans.....		0.39		0.63		0.83		0.07
Home equity lines.....		0		0		0		0
Credit card receivables.....								
Auto loans.....								
Commercial and industrial loans.....		14.06		98.28		100.16		80.98
All other loans and leases.....		39.68		34.39		80.74		99.95
Unused commitments to provide liquidity (servicer advance).....		0		0		0		0
Seller's interest carried as securities and loans .....		0		0		0		0
Home equity lines.....		0		0		0		0
Credit card receivables.....								
Commercial and industrial loans .....		0		0		0		0
<b>Percent of Tier 1 Capital</b>								
Total retained credit exposure.....		0.80		0.65		1.23		0.63
Total retained credit exposure and asset sale credit exposure .....		7.90		6.99		8.70		6.57
<b>30–89 Days Past Due Securitized Assets</b>								
1–4 family residential loans .....		2,262,741		2,019,004		1,460,615		993,244
Home equity lines.....		639		451		1,477		471
Credit card receivables.....		0		0		0		0
Auto loans .....		0		0		0		0
Commercial and industrial loans .....		25		3		0		23
All other loans and leases.....		46		229		233		75
Total 30–89 days past due securitized assets.....		2,263,451		2,019,687		1,462,325		993,813
<b>90+ Days Past Due Securitized Assets</b>								
1–4 family residential loans .....		1,366,157		2,324,549		947,827		1,120,649
Home equity lines.....		1,437		1,640		1,030		1,787
Credit card receivables.....		0		0		0		0
Auto loans .....		0		0		0		0
Commercial and industrial loans .....		706		180		470		8,365
All other loans and leases.....		16		108		186		23
Total 90+ days past due securitized assets .....		1,368,316		2,326,477		949,513		1,130,824
Total past due securitized assets.....		3,631,767		4,346,164		2,411,838		2,124,637
<b>Net Losses on Securitized Assets</b>								
1–4 family residential loans .....		6,803		1,806		3,289		7,983
Home equity lines.....		0		0		0		0
Credit card receivables.....		0		0		0		0
Auto loans .....		0		0		0		0
Commercial and industrial loans .....		0		0		0		0
All other loans and leases.....		0		0		0		0
Total net losses on securitized assets.....		6,803		1,806		3,289		7,983
							3,390	276.69
								10.55

**Servicing, Securitization and Asset Sale Activities—Part 3**

	12/31/2021	12/31/2020	12/31/2019	12/31/2018	12/31/2017
<b>30–89 Days Past Due Securitized Assets Percent of Type</b>					
1–4 family residential loans .....	11.47	12.45	9.09	6.31	7.23
Home equity lines .....	8.91	4.80	10.86	2.08	2.99
Credit card receivables .....					
Auto loans .....					
Commercial and industrial loans .....	0.01	0.04	0	0.02	0.41
All other loans and leases .....	4.06	3.47	4.63	3.89	
Total 30–89 days past due securitized assets .....	11.24	12.43	9.06	6.26	7.18
<b>90+ Days Past Due Securitized Assets Percent of Type</b>					
1–4 family residential loans .....	6.92	14.33	5.90	7.12	8.98
Home equity lines .....	20.05	17.45	7.57	7.90	3.27
Credit card receivables .....					
Auto loans and other consumer loans .....					
Commercial and industrial loans .....	0.17	2.18	0.82	7.54	4
All other loans and leases .....	1.41	1.64	3.70	1.19	
Total 90+ days past due securitized assets .....	6.79	14.32	5.88	7.12	8.94
Total past due securitized assets percent of securitized assets .....	18.03	26.76	14.94	13.38	16.12
<b>Net Loss on Securitized Assets Percent of Type</b>					
1–4 family residential loans .....	0.03	0.01	0.02	0.05	0.02
Home equity lines .....	0	0	0	0	0
Credit card receivables .....					
Auto loans .....					
Commercial and industrial loans .....	0	0	0	0	0
All other loans and leases .....	0	0	0	0	
Total net losses on securitized assets .....	0.03	0.01	0.02	0.05	0.02
<b>30–89 Days Past Due Managed Assets Percent of Type</b>					
1–4 family residential loans .....	11.24	12.02	9.05	6.29	7.13
Home equity lines .....	8.91	4.80	10.86	2.08	2.99
Credit card receivables .....					
Commercial and industrial loans .....	0.01	0.01	0	0.01	0.41
All other loans and leases .....	0	0	0	0	0
Total managed loans past due 30–89 days .....	8.70	6.72	5.11	3.22	3.94
<b>90+ Days Past Due Managed Assets Percent of Type</b>					
1–4 family residential loans .....	6.96	14.24	5.99	7.20	9.09
Home equity lines .....	20.05	17.45	7.57	7.90	3.27
Credit card receivables .....					
Commercial and industrial loans .....	0.15	0.48	0.48	4.97	4
All other loans and leases .....	0.12	0.05	0.01	0.01	0.04
Total managed loans past due 90+ days .....	5.42	7.98	3.39	3.72	5.05
<b>Total Past Due Managed Assets .....</b>	<b>14.12</b>	<b>14.70</b>	<b>8.49</b>	<b>6.94</b>	<b>8.99</b>
<b>Net Losses on Managed Assets Percent of Type</b>					
1–4 family residential loans .....	0.03	0.01	0.02	0.05	0.02
Home equity lines .....	0	0	0	0	0
Credit card receivables .....					
Commercial and industrial loans .....	0	0	0	0	0
All other loans and leases .....	0	0	0.01	-0.01	0
<b>Net Losses on Managed Assets Percent of Total Managed Assets .....</b>	<b>0.03</b>	<b>0.01</b>	<b>0.01</b>	<b>0.02</b>	<b>0.01</b>

**Parent Company Income Statement**

Dollar Amount in Thousands	12/31/2021	12/31/2020	12/31/2019	12/31/2018	12/31/2017	Percent Change	
						1-Year	5-Year
<b>Operating Income</b>							
Income from bank subsidiaries .....							
Dividends .....							
Interest .....							
Management and service fees .....							
Other income .....							
Income from nonbank subsidiaries .....	502,460	770,713	1,670,888	1,676,603	1,386,554	-34.81	-50.52
Dividends .....	0	0	0	0	0		-100.00
Interest .....	502,460	770,713	1,670,888	1,676,603	1,396,049	-34.81	-50.74
Management and service fees .....	0	0	0	0	0		
Other income .....	0	0	0	0	-9,495		
Income from subsidiary holding companies .....							
Dividends .....							
Interest .....							
Management and service fees .....							
Other income .....							
Total income from subsidiaries .....	502,460	770,713	1,670,888	1,676,603	1,386,554	-34.81	-50.52
Securities gains (losses) .....	0	0	0	0	0		
Other operating income .....	534	7,859	21,235	14,235	-131,719	-93.21	-95.45
Total operating income .....	502,994	778,572	1,692,123	1,690,838	1,254,835	-35.40	-51.03
<b>Operating Expenses</b>							
Personnel expenses .....	617	792	979	-3,576	477	-22.10	-88.37
Interest expense .....	375,893	690,017	1,597,960	1,598,957	1,632,745	-45.52	-73.99
Other expenses .....	127,103	208,851	578,850	456,848	471,349	-39.14	-6.72
Provision for loan and lease losses .....	-70	66	0	0	0		
Total operating expenses .....	503,543	899,726	2,177,789	2,052,229	2,104,571	-44.03	-68.27
Income (loss) before taxes .....	-549	-121,154	-485,666	-361,391	-849,736		
Applicable income taxes (credit) .....	28,013	-13,025	27,580	16,424	1,629,976		
Extraordinary items .....					0		
Income before undistributed income of subsidiaries .....	-28,562	-108,129	-513,246	-377,815	-2,479,712		
Equity in undistributed income of subsidiaries .....	1,934,022	645,895	294,128	776,602	133,033	199.43	
Bank subsidiaries .....							
Nonbank subsidiaries .....	1,934,022	645,895	294,128	776,602	133,033	199.43	
Subsidiary holding companies .....							
Net income (loss) .....	1,905,460	537,766	-219,118	398,787	-2,346,679	254.33	
<b>Memoranda</b>							
Bank net income .....	0	0	0	0	0		
Nonbank net income .....	1,934,022	645,895	294,128	776,602	133,033	199.43	
Subsidiary holding companies' net income .....	0	0	0	0	0		

**Parent Company Balance Sheet**

Dollar Amount in Thousands	12/31/2021	% of Total Assets	12/31/2020	% of Total Assets	12/31/2019	% of Total Assets	12/31/2018	12/31/2017	Percent Change	
									1-Year	5-Year
<b>Assets</b>										
Investment in bank subsidiaries .....	0	0	0	0	0	0	0	0	0	
Common and preferred stock .....	0	0	0	0	0	0	0	0	0	
Excess cost over fair value .....	0	0	0	0	0	0	0	0	0	
Loans, advances, notes, and bonds .....	0	0	0	0	0	0	0	0	0	
Other receivables .....	0	0	0	0	0	0	0	0	0	
Investment in nonbank subsidiaries .....	73,354,984	97.27	73,290,100	97.63	68,553,645	96.06	72,871,976	78,282,719	0.09	0.53
Common and preferred stock .....	20,023,015	26.55	17,965,073	23.93	17,187,903	24.09	16,887,654	15,716,597	11.46	20.82
Excess cost over fair value .....	4,436,071	5.88	4,545,071	6.05	4,710,446	6.60	5,178,896	5,551,546	-2.40	-25.38
Loans, advances, notes, and bonds .....	45,104,319	59.81	47,008,692	62.62	42,618,445	59.72	46,098,620	52,559,703	-4.05	-0.33
Other receivables .....	3,791,579	5.03	3,771,264	5.02	4,036,851	5.66	4,706,806	4,454,873	0.54	-27.07
Investment in subsidiary holding companies .....	0	0	0	0	0	0	0	0	0	
Common and preferred stock .....	0	0	0	0	0	0	0	0	0	
Excess cost over fair value .....	0	0	0	0	0	0	0	0	0	
Loans, advances, notes, and bonds .....	0	0	0	0	0	0	0	0	0	
Other receivables .....	0	0	0	0	0	0	0	0	0	
<b>Assets Excluding Investment in Subsidiaries</b>										
Net loans and leases .....	0	0	0	0	0	0	0	0	0	
Securities .....	0	0	0	0	0	0	0	0	0	
Securities purchased (reverse repos) .....	0	0	0	0	0	0	0	0	0	
Cash and due from affiliated depository institution .....	0	0	0	0	0	0	0	0	0	
Cash and due from unrelated depository institution .....	219	0	0	0	880,433	1.23	74,717	541,850	-99.98	
Premises, furnishings, fixtures and equipment .....	0	0	0	0	0	0	0	0	0	
Intangible assets .....	0	0	0	0	0	0	0	0	0	
Other assets .....	2,060,668	2.73	1,780,177	2.37	1,928,087	2.70	2,143,948	2,928,485	15.76	-59.18
Balance due from subsidiaries and related institutions .....	0	0	0	0	0	0	0	0	0	
Total assets .....	75,415,871	100.00	75,070,277	100.00	71,362,165	100.00	75,090,641	81,753,054	0.46	-4.77
<b>Liabilities and Capital</b>										
Deposits .....	0	0	0	0	0	0	0	0	0	
Securities sold (repos) .....	0	0	0	0	0	0	0	0	0	
Commercial paper .....	0	0	0	0	0	0	0	0	0	
Other borrowings 1 year or less .....	13,955,860	18.51	5,512,643	7.34	2,313,025	3.24	2,564,689	7,143,174	153.16	84.17
Borrowings with maturity over 1 year .....	31,000,000	41.11	39,400,000	52.48	38,700,000	54.23	40,400,000	42,475,458	-21.32	-17.66
Subordinated notes and debentures .....	0	0	0	0	0	0	0	5,230	-	-100.00
Other liabilities .....	34,119	0.05	30,816	0.04	65,206	0.09	55,255	103,611	10.72	-88.30
Balance due to subsidiaries and related institutions .....	7,803,650	10.35	6,933,769	9.24	7,110,742	9.96	7,784,505	7,484,610	12.55	-12.23
Total liabilities .....	52,793,629	70	51,877,228	69.10	48,188,973	67.53	50,804,449	57,212,083	1.77	-2.98
Equity Capital .....	22,622,242	30	23,193,049	30.90	23,173,192	32.47	24,286,192	24,540,971	-2.46	-8.70
Perpetual preferred stock (income surplus) .....	550,000	0.73	550,000	0.73	550,000	0.77	550,000	550,000	0.00	0.00
Common stock .....	0	0	0	0	0	0	0	0	0	
Common surplus .....	33,631,071	44.59	35,283,353	47	35,079,522	49.16	34,967,371	35,064,116	-4.68	3.43
Retained earnings .....	-11,361,119	-15.06	-12,366,456	-16.47	-12,197,848	-17.09	-11,118,004	-10,910,458	-	
Accumulated other comprehensive income .....	-197,710	-0.26	-273,848	-0.36	-258,482	-0.36	-113,175	-162,687	-	
Other equity capital components .....	0	0	0	0	0	0	0	0	0	
Total liabilities and equity capital .....	75,415,871	100.00	75,070,277	100.00	71,362,165	100.00	75,090,641	81,753,054	0.46	-4.77
<b>Memoranda</b>										
Loans and advances from bank subsidiaries .....	0	0	0	0	0	0	0	0	0	
Loans and advances from nonbank subsidiaries .....	4,067,108	5.39	3,333,265	4.44	3,276,867	4.59	3,608,019	3,079,232	22.02	29.15
Notes payable to subsidiaries that issued TPS .....	0	0	0	0	0	0	0	0	0	
Loans and advances from subsidiary holding companies .....	0	0	0	0	0	0	0	5,230	-	
Subordinated and long-term debt 1 year or less .....	0	0	0	0	0	0	0	5,230	-	
Guaranteed loans to banks, nonbanks, and holding companies .....	0	0	0	0	79,600	0.11	79,600	0	0	

## Parent Company Analysis—Part 1

	12/31/2021			12/31/2020			12/31/2019			12/31/2018			12/31/2017		
	BHC	Peer # 9	Pct	BHC	Peer # 1	Pct									
<b>Profitability</b>															
Net income / Average equity capital .....	7.70			2.26	7.29	11	-0.90	9.68	2	1.59	10.40	2	-9.23	7.61	1
Bank net income / Average equity investment in banks .....					7.45			10.51			11.19				8.74
Nonbank net income / Average equity investment in nonbanks .....	8.12			2.88	9.75	40	1.34	7.89	26	3.63	7.10	39	0.60	4.73	30
Subsidiary HCs net income / Average equity investment in sub HCs .....					7.01			8.55			8.78				6.82
Bank net income / Parent net income .....	0			0	88.16	5		82.22		0	82.56	8			80.64
Nonbank net income / Parent net income .....	101.50			120.11	3.59	98		5.93		194.74	3.78	99			7.76
Subsidiary holding companies' net income / Parent net income .....					68.34			74			72.48				82.97
<b>Leverage</b>															
Total liabilities / Equity capital .....	233.37			223.68	20.06	96	207.95	20.43	96	209.19	20.88	95	233.13	19.94	96
Total debt / Equity capital .....	198.72			193.65	14.41	97	176.98	14.31	96	176.91	14.69	95	202.21	13.95	96
Total debt + notes payable to subs that issued TPS / Equity capital .....	198.72			193.65	16.67	97	176.98	16.36	96	176.91	17.10	95	202.21	16.10	96
Total debt + Loans guaranteed for affiliate / Equity capital .....	198.72			193.65	14.68	96	177.33	14.56	96	177.24	15.14	95	202.21	14.35	96
Total debt / Equity capital – excess over fair value .....	247.20			240.84	14.52	98	222.14	14.51	98	224.86	14.81	97	261.32	14.10	97
Long-term debt / Equity capital .....	137.03			169.88	13.56	97	167	13.04	97	166.35	13.37	96	173.10	12.69	96
Short-term debt / Equity capital .....	61.69			23.77	0.77	98	9.98	1.02	92	10.56	1.14	93	29.11	1.07	95
Current portion of long-term debt / Equity capital .....	0			0	0.06	40	0	0.05	40	0	0.14	39	0.02	0.27	83
Excess cost over fair value / Equity capital .....	19.61			19.60	0.08	99	20.33	0.12	99	21.32	0.12	99	22.62	0.17	99
Long-term debt / Consolidated long-term debt .....	88.61			83.91	34.67	92	76.54	28.44	89	79.37	28.63	90	80.87	26.93	91
<b>Double Leverage</b>															
Equity investment in subs / Equity capital .....	108.12			97.06	102.81	18	94.50	103.22	9	90.86	103.10	5	86.66	102.10	8
Total investment in subs / Equity capital .....	324.26			316	110.16	97	295.83	111.07	97	300.06	112.48	97	318.99	111.30	97
Equity investment in subs / Equity cap, Qual TPS + other PS in T1 .....															
Total investment in subs / Equity cap, Qual TPS + other PS in T1 .....															
<b>Double Leverage Payback</b>															
Equity investment in subs – equity cap / Net income (X) .....	0.96			-1.27	0.47	5		0.36		-5.57	0.35	1		0.52	
Equity investment in subs – equity cap / Net income-div (X) .....	1.83				1.82			1.22			1.22			2.64	
<b>Coverage Analysis</b>															
Operating income-tax + noncash / Operating expenses + dividends .....	41.60			59.68	136.59	9	69.30	177.68	9	86.59	162.34	14	0.85	141.81	4
Cash from ops + noncash items + op expense / Op expense + dividend .....	3.70			103.01	147.24	25	115.20	190.27	25	143.36	174.91	41	156.91	148.20	63
Adjusted cash flow / Operating expenses + repaid long-term debt + dividends .....	100.56			96.97	134.08	26	102.28	116.34	39	99.77	103.19	47	97.81	92.33	43
Pretax operating income + interest expense / Interest expense .....	99.85			82.44	2,016.32	8	69.61	1,968.54	6	77.40	2,898.75	10	47.96	1,909.25	10
Pretax op inc + interest expense + trust pref / Interest expense + trust pref .....	99.85			82.44	1,539.23	7	69.61	1,632.83	5	77.40	1,369.37	8	47.96	1,547.94	7
Dividends + interest from subsidiaries / Interest expense + dividends .....	39.38			55.30	150.43	11	66.89	210.80	8	88.29	188.90	12	85.50	172.51	13
Fees + other income from subsidiaries / Salary + other expenses .....	0			0	13.95	31	0	16.52	30	0	16.08	33	-2.01	16.39	1
Net income / Current part of long-term debt + preferred dividends (X) .....	59.73			16.86	35.64	53		57.11		12.50	33.93	27		24.63	
<b>Other Ratios</b>															
Net assets that reprice within 1 year / Total assets .....	-50.38			-50.53	3.85	0	-42.36	2.64	0	-43.67	2.61	0	-46.04	3.24	0
<b>Past Due and Nonaccrual as a Percent of Loans and Leases</b>															
90+ days past due .....					0.10			0.04			0.24			0.10	
Nonaccrual .....					1.03			0.54			6.54			7.38	
Total .....					1.13			0.58			6.78			7.48	
<b>Guaranteed Loans as a Percent of Equity Capital</b>															
To bank subsidiaries .....	0			0	0	49	0	0	49	0	0	49	0	0	49
To nonbank subsidiaries .....	0			0	0.05	46	0.34	0.10	92	0.33	0.24	89	0	0.17	45
To subsidiary holding companies .....	0			0	0	49	0	0	49	0	0	49	0	0	49
Total .....	0			0	0.05	46	0.34	0.10	92	0.33	0.25	89	0	0.17	45
<b>As a Percent of Consolidated Holding Company Assets</b>															
Nonbank assets of nonbank subsidiaries .....	97.98			101.24	2.66	99	99.90	5.62	99	99.76	5.50	99	99.66	5.68	99
Combined thrift assets (reported only by bank holding companies) .....	0			0	0	49	0	0	50	0	0	50	0	0	50
Combined foreign nonbank subsidiary assets .....	0.24			0.23	0.08	89	0.31	0.19	88	0.29	0.21	87	0.25	0.13	87

## Parent Company Analysis—Part 2

	12/31/2021			12/31/2020			12/31/2019			12/31/2018			12/31/2017		
	BHC	Peer # 9	Pct	BHC	Peer # 1	Pct									
<b>Payout Ratios — Parent</b>															
Dividends declared / Income before undistributed income.....					81.10			57.84			57.26				68.72
Dividends declared / Net income .....	47.23			130.87	42.29	96		33.08		75.23	27.33	96			31.29
Net income – dividends / Average equity.....	4.07			-0.70	4.14	11	-4.62	6.46	1	0.39	7.33	4	-9.23	5.03	1
<b>Percent of Dividends Paid</b>															
Dividends from bank subsidiaries .....	0			0	132.17	7	0	178.13	9	0	157.73	9			130.71
Dividends from nonbank subsidiaries .....	0			0	3.41	23	0	7.53	19	0	7.13	23			12.57
Dividends from subsidiary holding companies.....	0			0	4.85	44	0	21.40	42	0	16.86	42			18.99
Dividends from all subsidiaries .....	0			0	174.85	2	0	260.40	2	0	215.26	2			196.35
<b>Payout Ratios — Subsidiaries:</b>															
<b>Percent of Bank Net Income</b>															
Dividends from bank subsidiaries .....					60.28			66.55			60.71				59
Interest income from bank subsidiaries.....					0.36			0.54			0.52				0.76
Management and service fees from bank subsidiaries .....					1.47			1.55			1.88				2.98
Other income from bank subsidiaries.....					0			0			0				0.01
Operating income from bank subsidiaries .....					62.88			69.36			63.43				62.82
<b>Percent of Nonbank Net Income</b>															
Dividends from nonbank subsidiaries .....	0			0	56.39	15	0	82.95	12	0	51.40	17	0	102.35	13
Interest income from nonbank subsidiaries.....	25.98			119.32	7.38	94	568.08	20.25	96	215.89	18.56	96	1,049.40	8.11	97
Management and service fees from nonbank subsidiaries .....	0			0	0.86	39	0	1.92	38	0	2.96	38	0	0.85	36
Other income from nonbank subsidiaries.....	0			0	0.16	46	0	1.06	43	0	0.15	48	-7.14	0.81	2
Operating income from nonbank subsidiaries .....	25.98			119.32	79.84	73	568.08	150.41	88	215.89	99.33	83	1,042.26	165.35	92
<b>Percent of Subsidiary Holding Companies' Net Income</b>															
Dividends from subsidiary holding companies.....					43.51			61.23			48.56				59.89
Interest income from subsidiary holding companies .....					8.40			6.54			3.95				2.71
Management and service fees from subsidiary holding companies.....					0.44			0.36			0.43				0.56
Other income from subsidiary holding companies.....					0.01			0.29			0.01				0
Operating income from subsidiary holding companies.....					55.20			76.49			61.19				64.33
<b>Dependence on Subsidiaries:</b>															
<b>Percent of Total Operating Income</b>															
Dividends from bank subsidiaries .....	0			0	69.76	8	0	67.32	10	0	65.18	11	0	59.17	11
Interest income from bank subsidiaries.....	0			0	0.63	20	0	0.80	18	0	0.92	18	0	0.94	17
Management and service fees from bank subsidiaries .....	0			0	1.87	37	0	1.81	36	0	2.01	37	0	2.17	35
Other income from bank subsidiaries.....	0			0	0.04	45	0	0.03	44	0	0.02	47	0	0.09	44
Operating income from bank subsidiaries .....	0			0	82.20	4	0	78.80	4	0	74.20	5	0	69.23	5
Dividends from nonbank subsidiaries .....	0			0	1.95	23	0	2.65	19	0	2.57	23	0	2.65	23
Interest income from nonbank subsidiaries.....	99.89			98.99	0.73	99	98.75	1.19	99	99.16	2.32	99	111.25	2.79	99
Management and service fees from nonbank subsidiaries .....	0			0	0.02	42	0	0.06	41	0	0.03	41	0	0.07	40
Other income from nonbank subsidiaries.....	0			0	0.01	46	0	0.04	44	0	0.02	48	-0.76	0.17	0
Operating income from nonbank subsidiaries .....	99.89			98.99	4.70	97	98.75	7.29	96	99.16	7.64	96	110.50	9.99	99
Dividends from subsidiary holding companies.....	0			0	2.53	44	0	4.52	43	0	5.15	42	0	5.49	42
Interest income from subsidiary holding companies .....	0			0	0.11	44	0	0.20	44	0	0.37	43	0	0.13	45
Management and service fees from subsidiary holding companies.....	0			0	0	49	0	0	49	0	0	49	0	0	49
Other income from subsidiary holding companies.....	0			0	0	49	0	0	48	0	0	49	0	0	49
Operating income from subsidiary holding companies.....	0			0	4.56	42	0	6.08	40	0	6.79	39	0	6.46	40
Loans and advances from subsidiaries / Short term debt.....	29.14			60.47	135.13	54	141.67	83.37	74	140.68	87.87	76	43.11	83.68	40
Loans and advances from subsidiaries / Total debt .....	9.05			7.42	27.08	41	7.99	28.33	44	8.40	26.53	41	6.21	39.18	42